

RE-AWAKENING ONE OF THE GREAT AMERICAN SILVER CAMPS

October 2022 CORPORATE PRESENTATION

TSX-V: BRC | OTC: BKRRF | FSE: AHZO

FORWARD LOOKING STATEMENTS

This presentation contains "forward-looking statements" within the meaning of Canadian securities legislation. Such forward-looking statements concern the Company's strategic plans, completion and exercise of the Tonopah option agreement, timing and expectations for the Company's exploration and drilling programs, estimates of mineralization from historic drilling, geological information projected from historic sampling results and the potential quantities and grades of the target zones. Such forward-looking statements or information are based on a number of assumptions, which may prove to be incorrect. Assumptions have been made regarding, among other things: conditions in general economic and financial markets; accuracy of historic assay results; geological interpretations from drilling results, timing and amount of capital expenditures; performance of available laboratory and other related services; future operating costs; and the historical basis for current estimates of potential quantities and grades of target zones. The actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors including: the ability of the Company to complete the Tonopah lease option, the timing and content of work programs; results of exploration activities and development of mineral properties; the interpretation and uncertainties of historic mineral estimates, and other geological data; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; project costs overruns or unanticipated costs and expenses; availability of funds; failure to delineate potential quantities and grades of the target zones based on historical data, and general market and industry conditions. Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made. The Company undertakes no obligation to update or revise any forward-looking statements included in this news release if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law.

William C. Howald, Certified Professional Geologist, has reviewed and approved the contents of this Presentation.



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Nevada:

 Nevada was the #3 ranked mining jurisdiction on the planet in 2021 according to the Fraser Institute

Tonopah West: 100% Controlled District Leading Package

- Western extension of the famed Tonopah silver district with control over more than half of the second-largest silver district (behind only the Comstock Lode) in Nevada
- Stope optimized maiden resource estimate of 2.975M tonnes grading 446 g/t AgEq for 42.65M ounces AgEq
- Highest-grade undeveloped silver project of size in the world**
- With 150,000m of drilling completed since June 2020, Tonopah West is THE most active silver exploration project in America
- Over 150 significant intercepts ranging from 1.0m to 29m in thickness and 200 g/t AgEq up to 5,080 g/t AgEq (AgEq= 100:1 silver:gold) (26 g/t gold & 2,994 g/t silver)
- 25,0000 metre resource expansion drill program underway

Silver Cloud: 100% Controlled

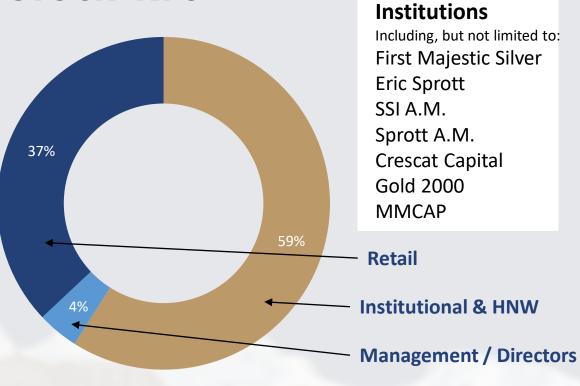
- Large land package consisting of 572 mining claims covering
 45sq km (+12,000 acres) on the Northern Nevada Rift
- Drill program to commence in fall 22 based on targeting by Goldspot



250 km

125

STOCK INFO



Capitalization and Balance Sheet (C\$)

Shares Issued	178,709,229
Fully Diluted	223,331,039
Market Cap (@ C\$0.48 as of October 4, 2022)	C\$85.7M
Recent Financing : Closed August 30, 2022	C\$6.28M
52 Week High/Low	C\$1.30/C\$0.37

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Analyst Coverage

RESEARCH CAPITAL



PI FINANCIAL

Stuart McDougall

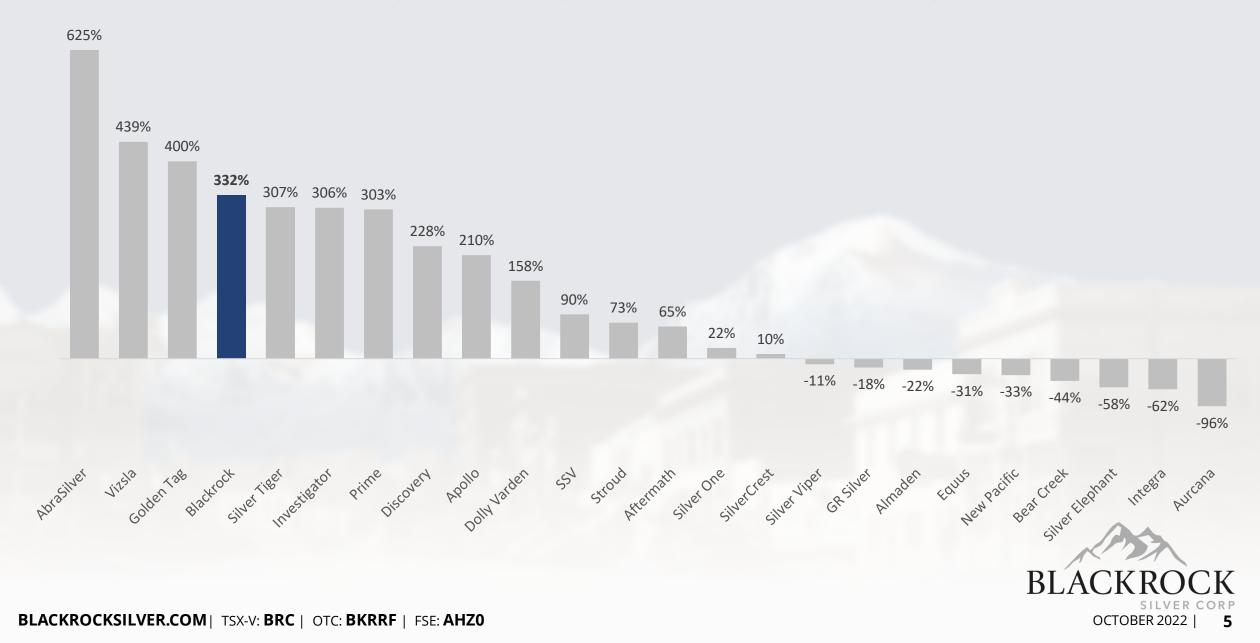
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CREATING VALUE THROUGH DISCOVERY & DE-RISKING

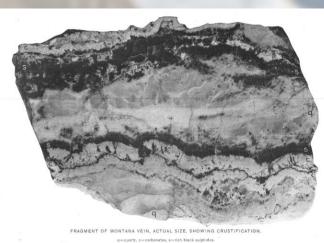
Share performance relative to silver explorers & developers since optioning Tonopah West (April 1, 2020 to October 4, 2022)



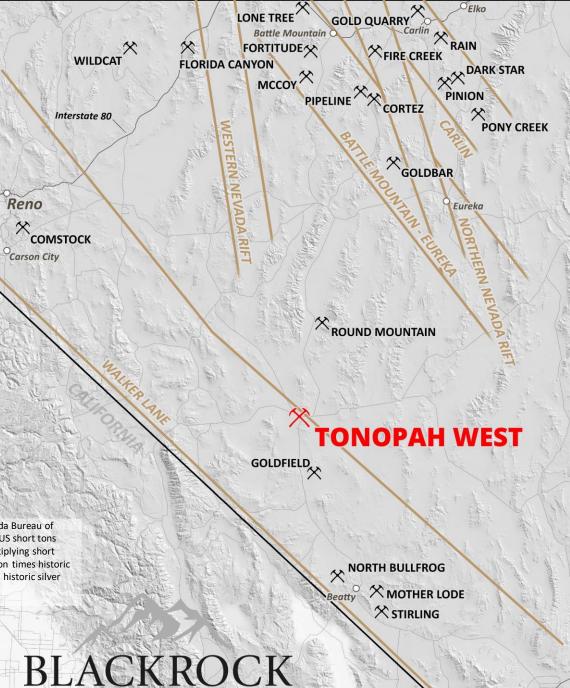
TONOPAH SILVER DISTRICT

The Queen of the Silver Camps

- One of the largest historic silver districts in North America, producing 174 Mozs Ag & 1.8 Mozs Au from 7.5m tonnes
- Mined from underground from 1900 to 1930, with peak years producing up to 14,000,000oz/ year AgEq; Victor vein was 24m thick where production ceased
- Newly consolidated land package consists of 100 patented & 279 unpatented mining claims covering 25.5sq km (6,300 acres); largest claim package in Tonopah silver district
- First group to conduct exploration targeting historic workings; multiple historic mines on property



All historic production information from Nevada Bureau of Mines & Geology, Bulletin 51 and Bulletin 92. US short tons have been converted to metric tonnes by multiplying short tons by 0.9072 AgEq = (historic gold production times historic gold price) divided by historic silver price) plus historic silver production



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STOPE OPTIMIZED MAIDEN RESOURCE ESTIMATE

A.r.o.o	Cut-off	Block Model	AgEq	Tonnes	-	ock Dilu Grades		Ounces of	Ounces of	Ounce of	Classification ⁽³⁾	
Area	US\$/tonne ⁽¹⁾	Value US\$/tonne	cutoff g/t		Silver g/t	Gold g/t	AgEq g/t	Silver	Gold	Silver Equivalent ⁽²⁾		
DPB	118	230	211	1,281,000	198	2.3	415	8,150,000	94,000	17,100,000	Inferred	
Victor	107	251	190	1,694,000	216	2.7	469	11,752,000	144,000	25,514,000	inferred	
TOTAL	112	242	200	2,975,000	208	2.5	446	19,902,000	238,000	42,614,000	Inferred	

Parameters Used	Longhole USD	C&F USD	Units
UG Mining	70	100	\$/t Mined
Processing	24	24	\$/t Processed
G&A	13	13	\$/t Processed
Silver Price	20	20	\$/ounce
Gold Price	1750	1750	\$/ounce
Total	107	137	\$/t Processed
Effective AgEq Cut off	190	244	g/t Ag

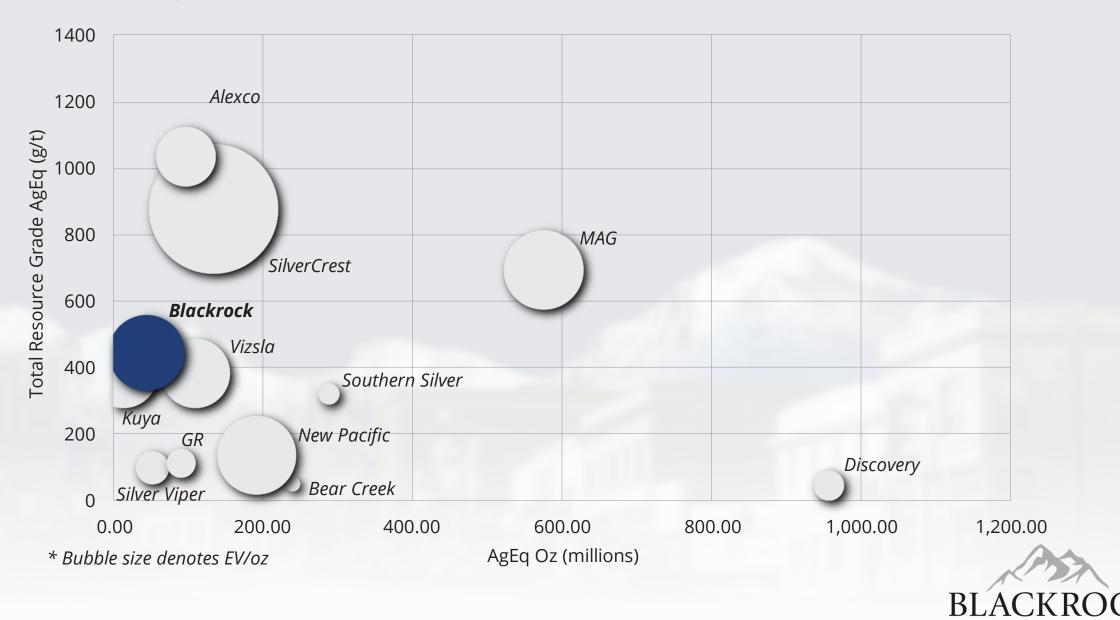
1-US\$ cutoff is weight average of longhole stope material at \$107/tonne and cut-and-fill material at \$137/tonne

2-Silver Equivalent grade is based on silver and gold prices of US\$20/ounce and US\$1750/ounce, respectively, and recoveries for silver and gold of 87% and 95%, respectively.

3-Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no certainty that all or any part of the mineral resources estimated will be converted into mineral reserves. The quantity and grade of reported Inferred mineral resources in this estimation are uncertain in nature and there has been insufficient exploration to define these Inferred mineral resources as Indicated mineral resources. It is uncertain if further exploration will result in upgrading them to the Indicated mineral resources category.

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SILVER PROJECT GRADE, RESOURCE & EV/oz COMPARISON



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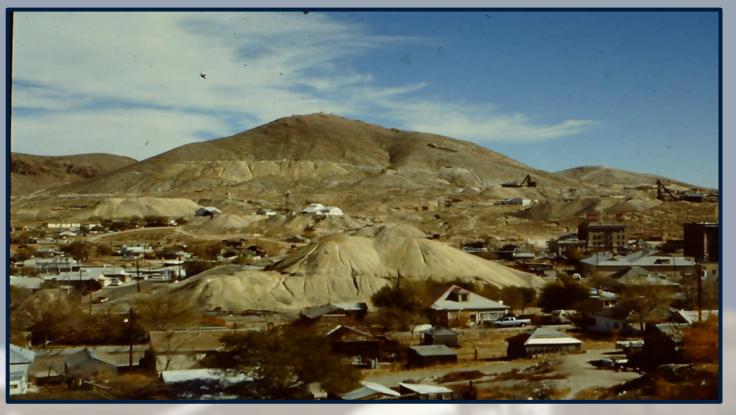
TONOPAH WEST PROJECT



Ranch hand and part-time prospector Jim Butler and his trusty mule stumble on silverrich veins near Tonopah Springs in the springof 1900

*All historic production information from Nevada Bureau of Mines & Geology, Bulletin 51 and Bulletin 92. US short tons have been converted to metric tonnes by multiplying short tons by 0.9072 AgEq = (historic gold production times historic gold price) divided by historic silver price) plus historic silver production



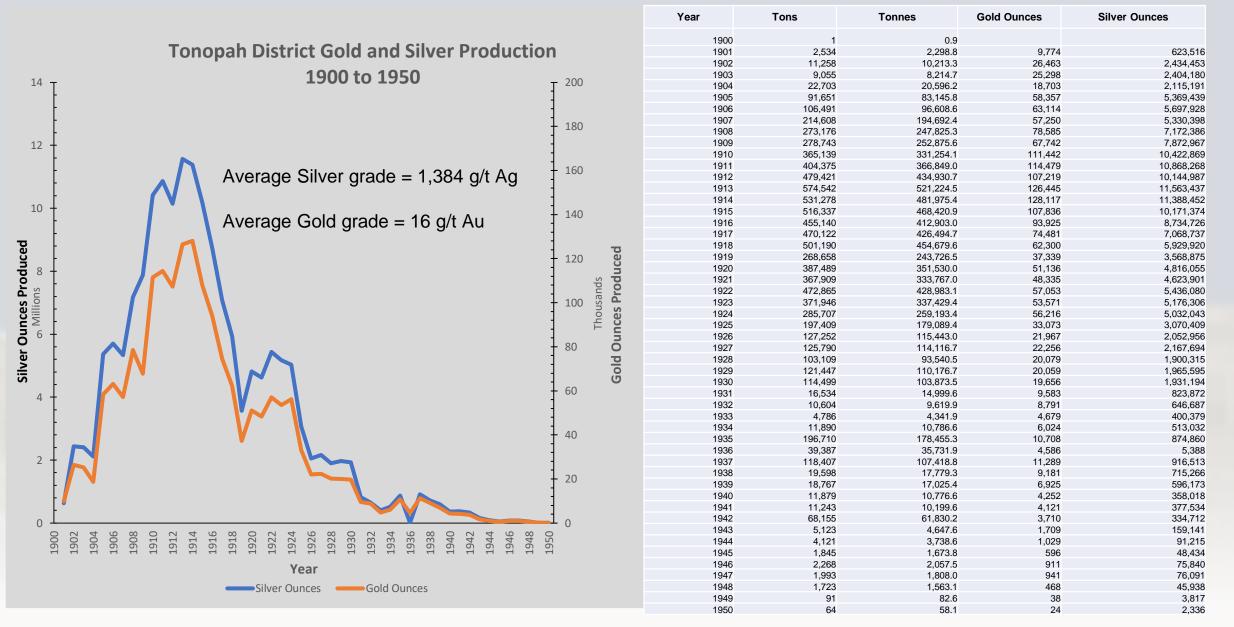


- Tonopah: A high-grade low sulfidation epithermal district
- Production: ~1.86 Moz Au, 174 Moz Ag from 7.45m tonnes
- Silver Primary District: 100 to 1 Silver/Gold ratio
- Tonopah West: 1st ever consolidated ownership
- High Grade: 50 years of historic production averaged
 1,384 g/t silver and 16 g/t gold
- **Tailings:** Tonopah Extension Mill Tailings and mine dumps

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TONOPAH DISTRICT GOLD AND SILVER PRODUCTION

All historic production information from Nevada Bureau of Mines & Geology, Bulletin 51 and Bulletin 92. US short tons have been converted to metric tonnes by multiplying short tons by 0.9072 AuEq = (historic silver production times historic silver price) divided by historic gold price) plus historic gold production AgEq = (historic gold production times historic gold price) divided by historic silver price) plus historic silver production



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TONOPAH WEST: PICKING UP WHERE HISTORIC MINERS LEFT OFF

Amalgamation of West End Mining Company and Tonopah Extension Mining Company. This property represents **the 3rd largest producer** in the district.

Purple - Tonopah Extension Mining Company land (in purple) has never been worked since 1928. Held by private individual until 2017. One hole drilled by Chevron in 1985.

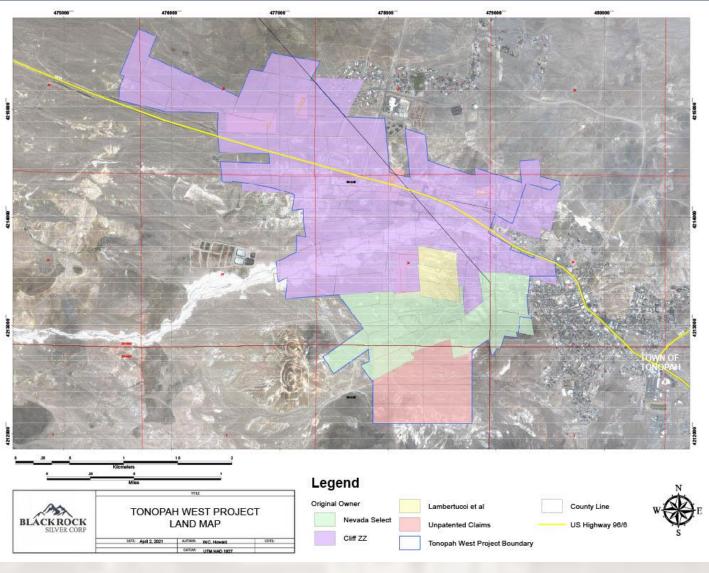
Green - West End Mining Company explored by Howard Hughes, Houston Oil and Minerals, Eastfields. Discovery of the Three Hills deposit in 1996.

Yellow – Acquired from Lambertucci Roma of Nevada

Pink – Staked unpatented mining claims

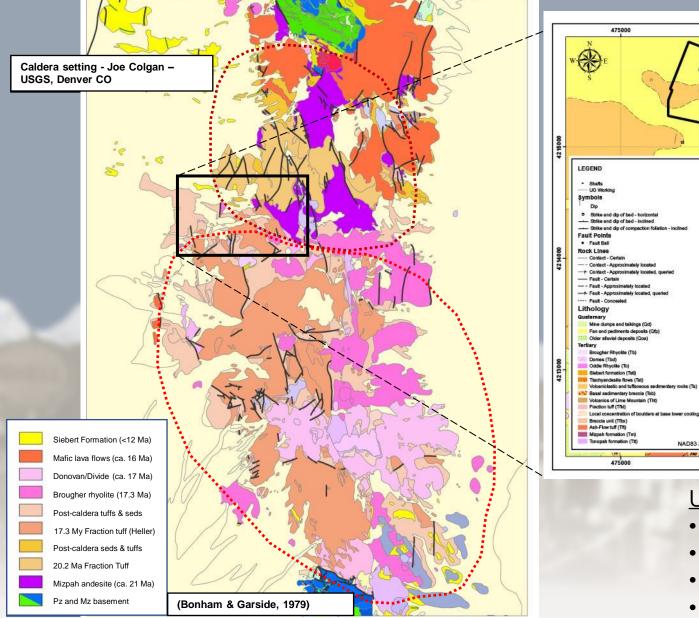
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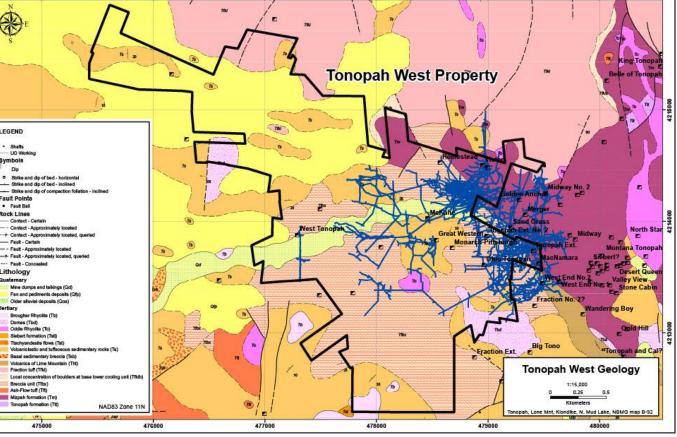
Tonopah Silver District in 1912- BRC now controls western half BLACKROCKSILVER.COM | TSX-V: BRC | OTC: BKRRF | FSE: AHZ



100 **patented** mining claims and 19 unpatented mining claims

TONOPAH DISTRICT & TONOPAH WEST GEOLOGY MAP





479000

Underground workings

• 55 Km (34 mi)

476000

- 4 main levels 800, 1200, 1540 & 1880
- No stoping below 1540 level in DPB
- Mining stopped because of technical issues

HIGH GRADES; YEAR ROUND DRILLING

With over 140,000m of drilling completed since June 2020, Tonopah West is the most active silver exploration project in North America

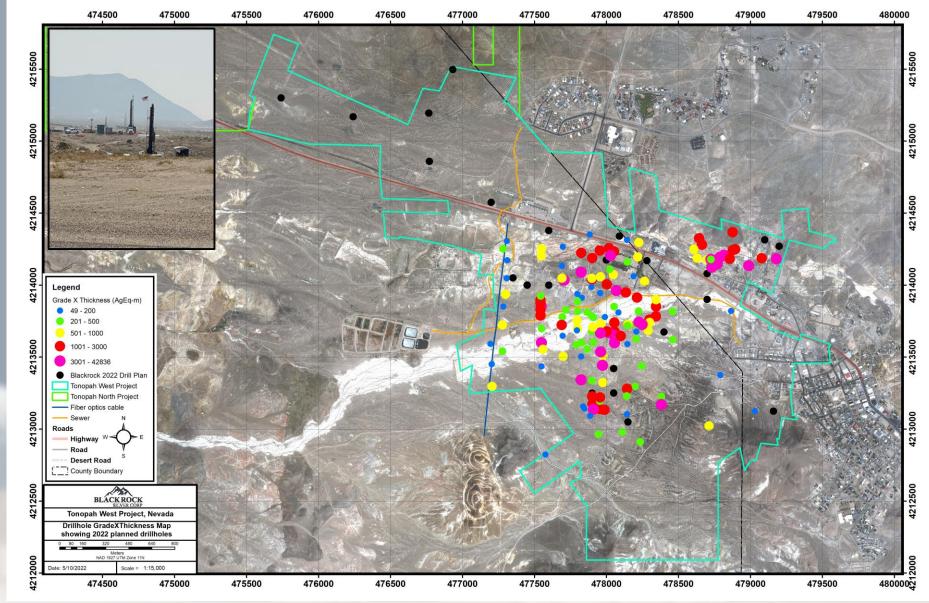
Significant intercepts range from 1 to 29 metres in thickness, with grades up to 5,080 g/t AgEq (up to 26 g/t gold, 2,994 g/t silver)

10 veins now established ranging from 425m up to 2.5km in strike

Big ROI via drill-bit: All-in discovery costs (exploration, project holding/option costs, G&A) of \$0.62/ounce AgEq

25,000 metre resource expansion and step-out program underway



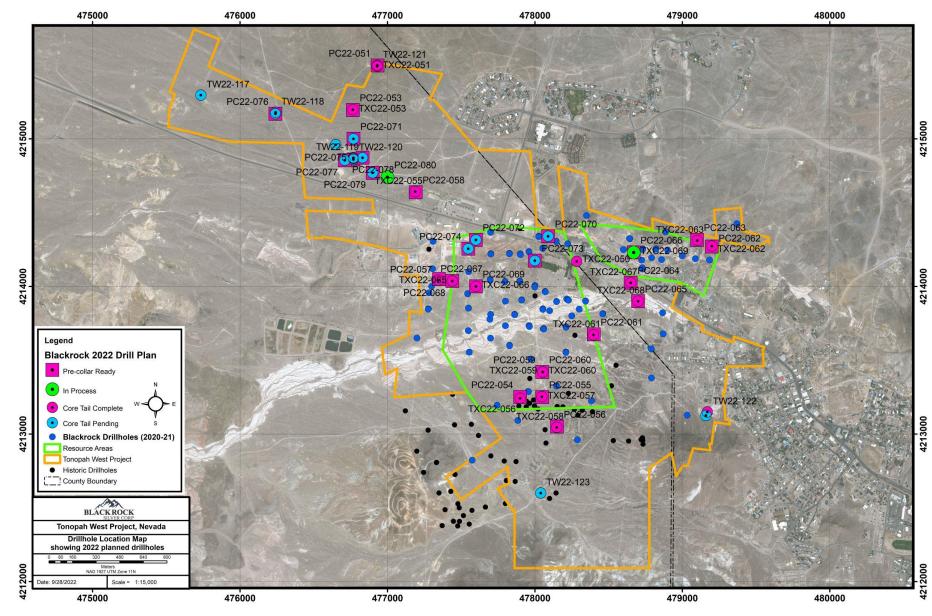


CLEAR RESOURCE EXPANSION POTENTIAL

- Step-out drilling successfully intersected Denver vein 1 kilometre NW of the DPB resource area, doubling the strike potential of the mineralized vein system
- Core hole TXC22-052

 (bullseye) cut 4.6 metres
 of the Denver vein
 grading 211 g/t AgEq,
 including a 0.7metre
 zone grading 702 g/t
 AgEq
- Step-out drilling to test for an additional 1km of strike potential to NW along same structure using core rig

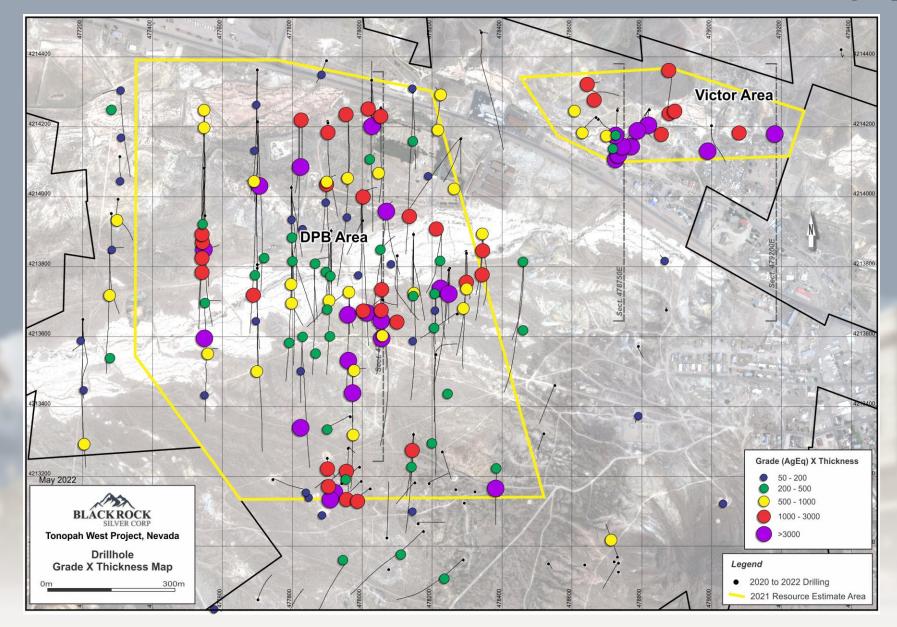
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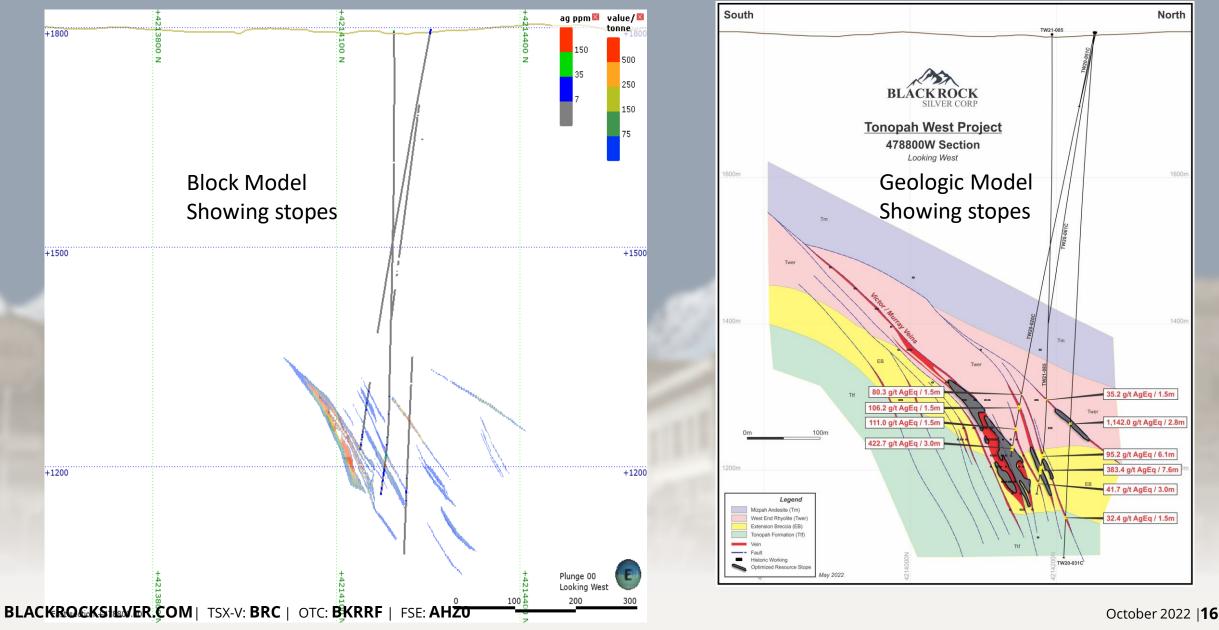
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AgEq=AG:AU-100:1

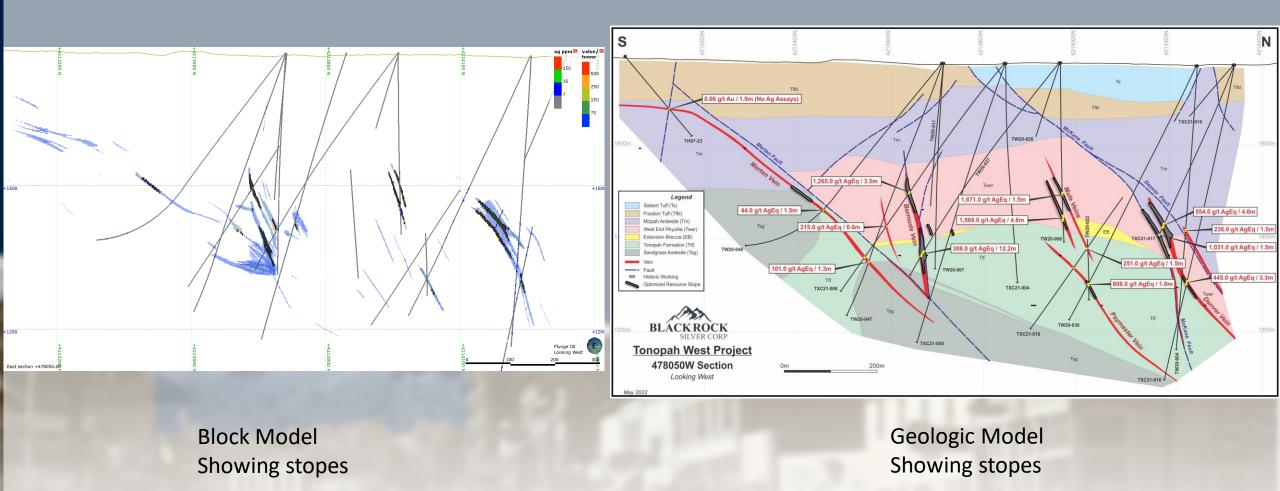
MAIDEN RESOURCE: DRILLHOLE GRADE X THICKNESS MAP (AgEq x M)



STOPE OPTIMIZED MAIDEN RESOURCE ESTIMATE Victor Area



STOPE OPTIMIZED MAIDEN RESOURCE ESTIMATE DPB Area



TONOPAH NORTH

District Scale Blue Sky Potential

- Large land package consists of 260 unpatented mining claims covering 20 sq km adjacent to Tonopah West vein system.
- A total of 9,000 metres of drilling is now underway in twelve RC drillholes
- DPB vein system tracked to Tonopah West- Tonopah North property boundary and remains open to NW
- Multiple high-priority silver-gold targets identified, including the extension of the Pittsburg-Monarch Fault System, one of the most significant structures of the Tonopah silver district;
- Lithium potential identified

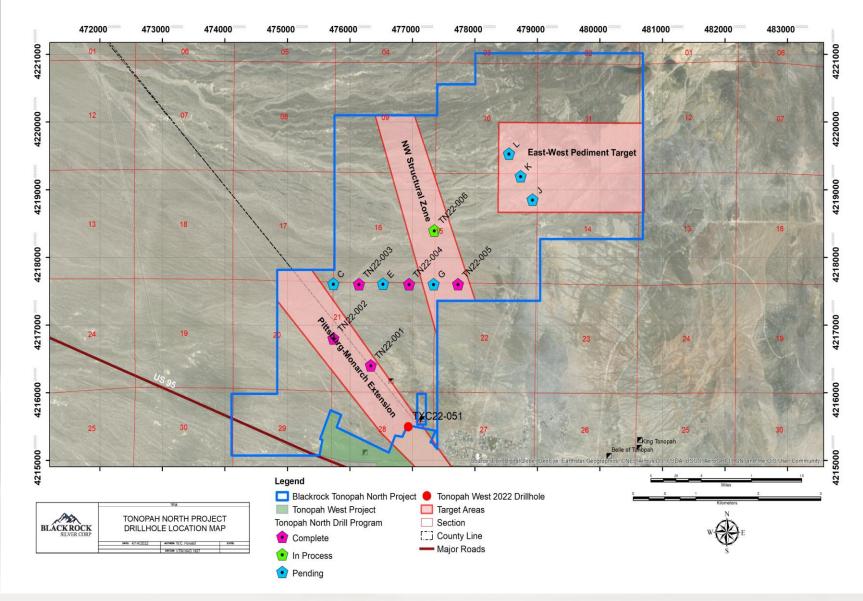
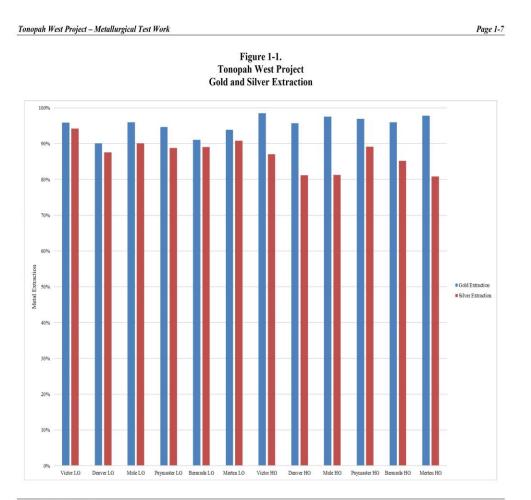


Figure 1: Tonopah North Project – Proposed Drillhole Location Map

WORLD CLASS RECOVERIES



Kappes, Cassiday & Associates doc.file: KCA0210124_TW02_03



2022: Initial Met Test Work

- Appears amenable to standard cyanidation processing with average recoveries of **95% Gold and 87% Silver**;
- Gold recoveries range between 90% to 98% and Silver recoveries between 81% and 94%;
- The Merten vein returned an average Gold recovery of 96% and a Silver recovery of 90%; the high-grade Bermuda vein yielded average recoveries of 93.5% for Gold and 91% for Silver*

*See news release dated January 6, 2022

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SILVER

Infrastructure, Electricity, Casinos..

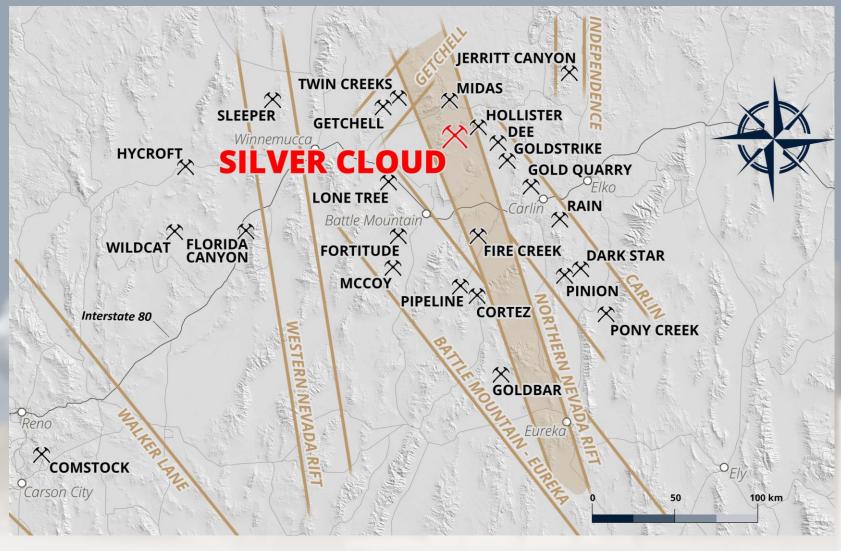




SILVER CLOUD

The Richest Gold Mining Area In North America

- Large land package consists of 572 mining claims covering 45sq km (+12,000 acres)
- Centered on the Northern Nevada Rift, adjacent to Hecla's Hollister mine
- Former Teck, Placer Dome, and Newmont project with multiple high-grade gold intercepts encountered on limited drilling (~8000m)
- Time Capsule: Undrilled since 2005, new understanding of regional geology derived from nearby disoveries unlocks potential, leads to new geologic interpretation
- Drill program planned for fall 2022 based on targeting by Goldspot



LS EPITHERMAL PATHFINDERS: HISTORIC MERCURY MINES

- Mercury and arsenic are the ultimate pathfinder elements for low-sulphidation epithermal gold deposits
- The Silver Cloud project is named after the past producing Silver Cloud gold mine where past high-grade intercepts were encountered by Teck and Placer Dome
- The property hosts another past producing mercury mine on the northeastern section, directly adjacent to Hecla's Hollister Mine.
 This area has never seen any drilling, and with 8 exposed veins found at surface it is now a priority target for Blackrock



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SIMILAR TRENDS & DEPTHS

• MIDAS

North North West veins
Productive zone between 4500 and 5500 ft RL
Volcanic hosted







East West veins
Productive zone between 4750 and 5250 ft RL
Ov hosted

- SILVER CLOUD

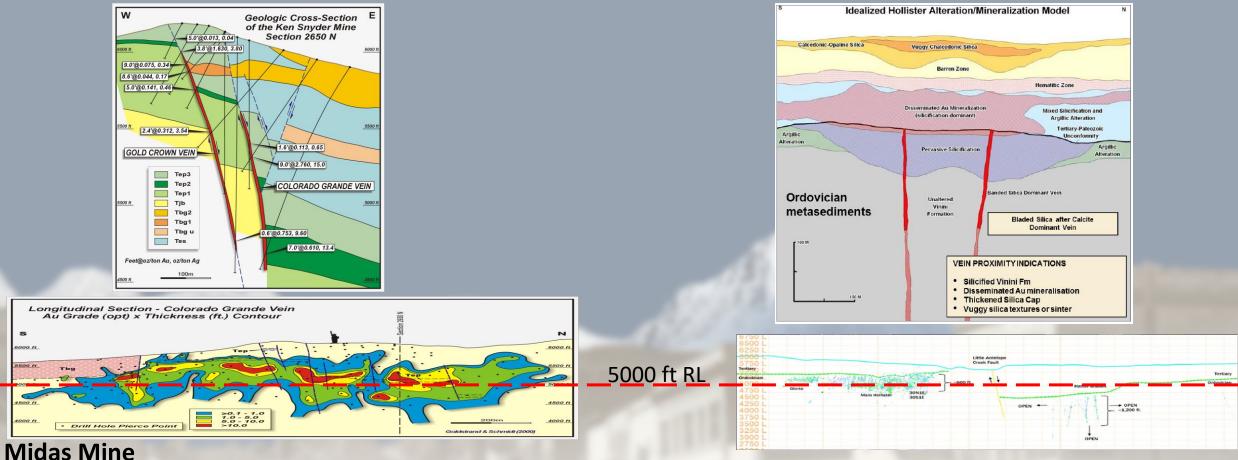
East West veins
Productive zone between 4200 and 5100 ft RL
Volcanic hosted



10 km

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COMPARISON OF MIDAS & HOLLISTER MINES

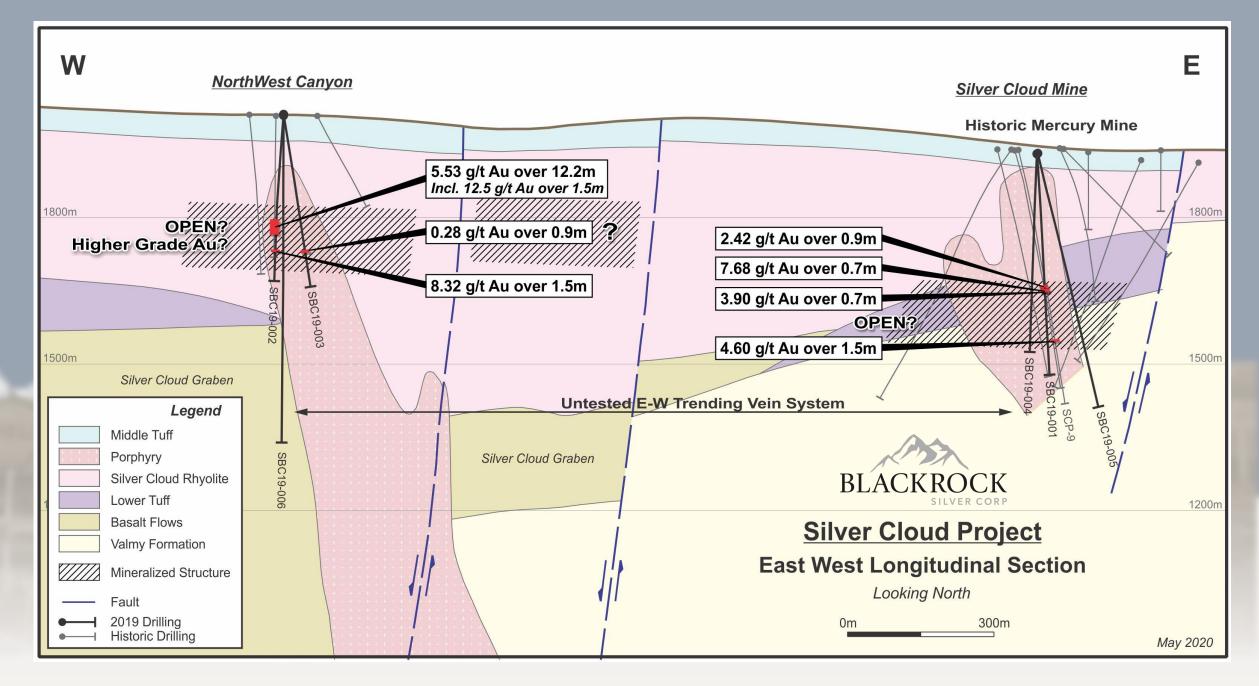


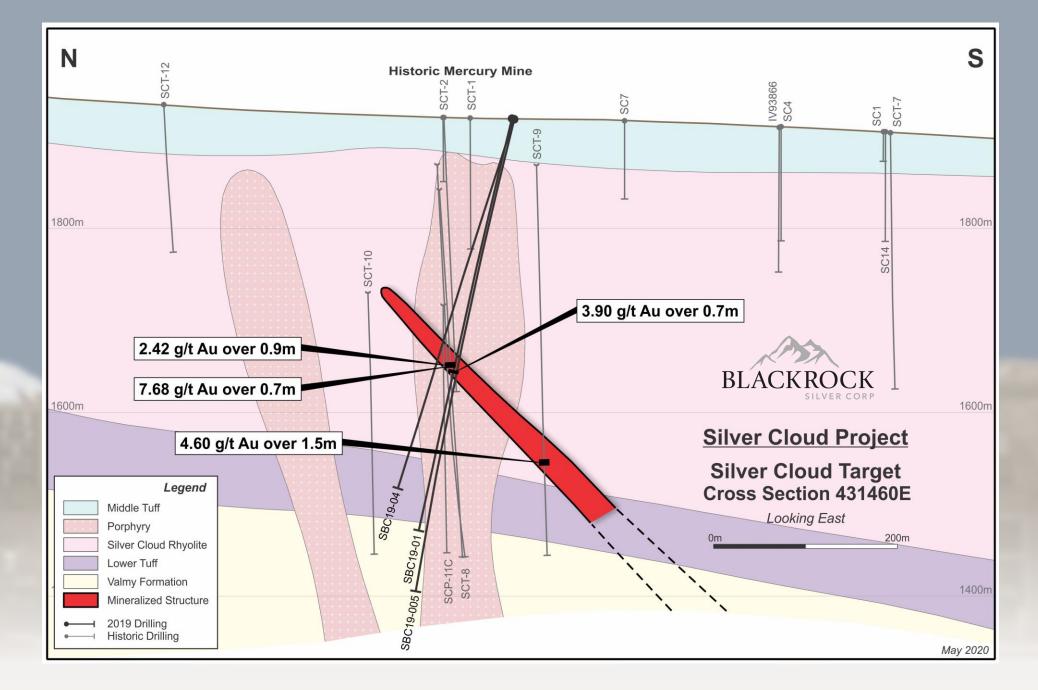
- NNW-NW oriented veins
- Productive zone between 4500 and 5500 ft RL
- Volcanic hosted Miocene Elko Prince
- Veins 1.5m to 3m wide BLACKROCKSILVER.COM | TSX-V: BRC | OTC: BKRRF | FSE: AHZO

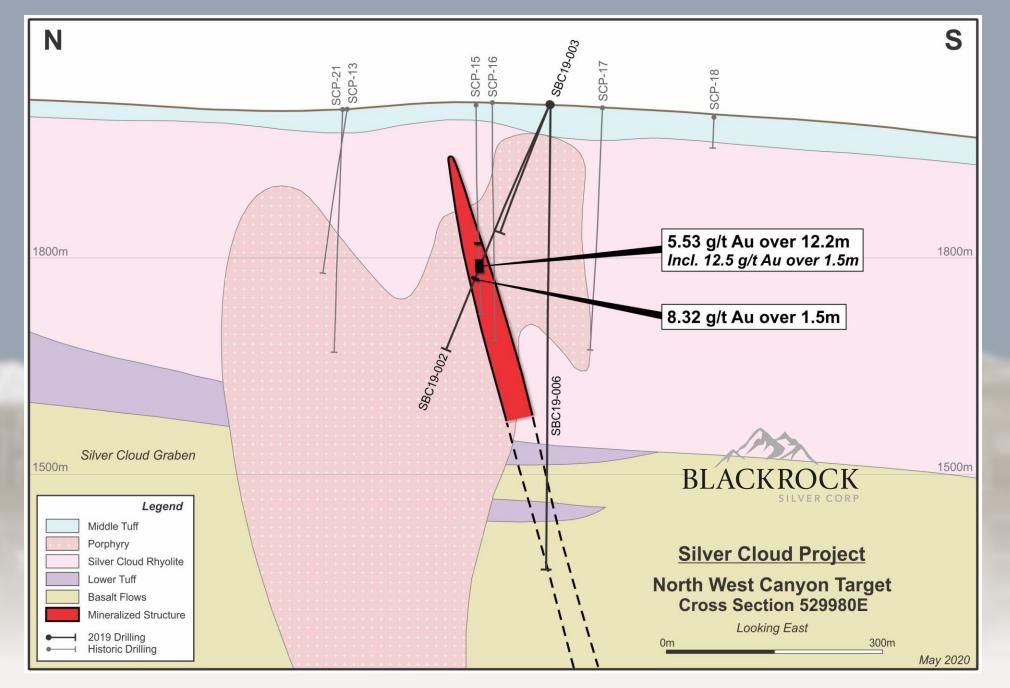
Hollister Mine

- E-W oriented veins
- Productive zone between 4750 and 5250 ft RL
- Sediment hosted Ordovician Vinni Fm.
- Veins 1m to 2m wide

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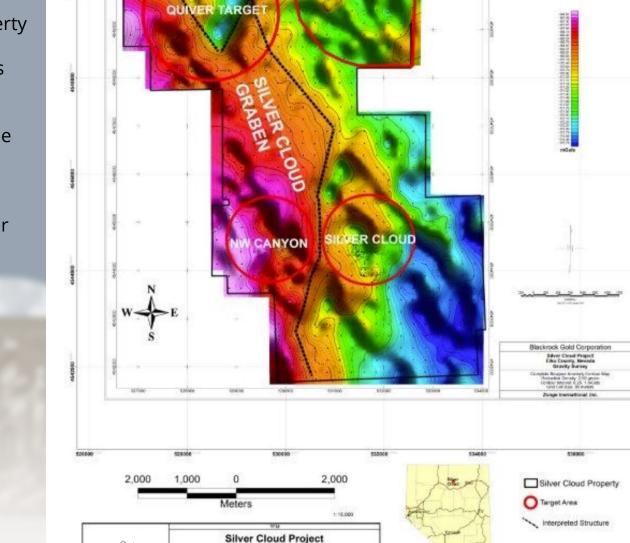






A TALE OF TWO GEOLOGIES

- Enhanced Gravity survey indicates two distinct geologic systems cutting across the entire property
- Newly-identified Silver Cloud Graben cuts across western half of project, providing for a thick volcanic rock package that highlights major similarities to structural architecture found at the nearby Midas mine.
- The eastern half of the project looks to share a similar structural setting to the adjacent Hollister mine, which is hosted in the Paleozoics.



Elko County, Nevada

BLACKROCK 2020 Survey Bouguer Gravity 250 m Grid

E VEINS TARGET

LEADERSHIP

Bill Howald

Executive Chairman

William (Bill) Howald is a successful entrepreneur who founded several public companies as well as led the exploration division of a major mining company. To date, Bill has raised approximately \$300 million in project financing. Prior to creating junior mining companies, he was General Manager of Exploration, United States and Latin America, for Placer Dome Inc. During his tenure at Placer Dome, Mr. Howald was an integral part of the teams that delivered over 100Mozs of gold resources where he also oversaw the last systematic drilling campaign done on Silver Cloud. He is a Certified Professional Geologist, and a Qualified Person as defined by NI 43-101.

Andrew Pollard

President & CEO, Director

Prior to joining Blackrock as President & CEO in 2019, Andrew Pollard had established himself as a soughtafter management consultant within the mining industry. Mr. Pollard founded the Mining Recruitment Group Ltd (MRG) in 2006 and has amassed a "Who's Who" network in the mining & finance world, leveraging his personal relationships to help shape what have become some of the most prominent and successful resource companies. In a sector where management is crucial, he has served as a trusted advisor to exploration companies and producers ranging in size from seed round through to over \$100 billion in market capitalization.

Daniel Vickerman

SVP Corporate Development, Director

Mr. Vickerman is a seasoned institutional sales and corporate finance professional with 25 years of experience in the financial industry and formerly, Managing Director, Head of UK of Beacon Securities UK and former Managing Director, Head of UK for Edgecrest Capital. Prior to joining Edgecrest Capital UK, Mr. Vickerman was Managing Director, Co-Head of Canadian Equity Sales UK at Canaccord Genuity Corp. Mr. Vickerman also formerly worked at Thomas Weisel Partners Group Inc. where he served as Senior Vice President. Daniel spent over 4 years at a London based Alternative asset manager with over \$400 million AUM, trading commodities and FX. Mr. Vickerman has extensive experience working with mineral exploration and development companies, raising over \$1bln for private and listed companies.

He holds a Bachelor of Arts, Economics from the University of Western Ontario and currently serves as an Independent Director of Discovery Metals Corp.



LEADERSHIP

David Laing

Director

David Laing is a mining engineer with 40 years of experience in the industry. He is an independent mining executive. David was formerly the COO of Equinox Gold, with gold projects in Brazil and California, COO of True Gold Mining which developed a gold heap leaching operation in Burkina Faso, and COO and EVP of Quintana Resources Capital, a base metals streaming company. David was also one of the founding executives of Endeavour Mining, a gold producer in West Africa.

Prior to these recent roles, David held senior positions in mining investment banking and debt advisory at Endeavour Financial, and Standard Bank in New York.

Mr. Laing currently serves as Independent Director of Fortuna Silver Mines Inc., Northern Dynasty Minerals Ltd, and Aton Resources Inc. He also serves as an Advisor to Endeavour Financial Ltd.

Tony Wood

Director

Tony Wood currently serves as Chief Financial Officer of Aurania Resources Inc. Mr. Wood's executive experience includes oversight of finance and operations of various publicly-traded exploration, development, and production staged resource companies. Over the last 20 years, he has successfully completed close to \$1billion in financing and M&A transactions in the mining industry. Mr. Wood has a proven record of success with strategic planning, organizational development, and company transformations. He has been instrumental in achieving performance and value growth across diverse commodities, countries and market conditions.

Mr. Wood is an honours graduate, Management Sciences (Marketing) B.Sc. from the University of Lancaster, U.K., and a qualified Chartered Accountant in the UK and Canada.

Andrew Kaip

Lead Director

Mr. Kaip brings over 25 years of experience within the mining business as an executive, geologist, and equity analyst covering the precious metals sector. He currently serves as President and CEO of Karus Gold and a Director of VOX Royalty. Prior to these appointments, he served as Managing Director at BMO Capital Markets where he was co-head of global mining research. In 2010, Mr. Kaip initiated coverage of the silver equities for BMO Capital Markets. During his tenure as their silver analyst, Mr. Kaip was consistently ranked the top Small/Mid Cap Precious Metal analyst by Brendan Wood International. Prior to mining research, Mr. Kaip was a geologist working on projects throughout North, South and Central America. Mr. Kaip is a Professional Geoscientist and holds a B.Sc. in Geology and Earth Science, from Carlton University and a Master's in Geology and Earth Science, from the University of British Columbia.



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WHY BRC?

Creating Value Through Discovery:

High-Grade Gold & Silver in the Heart of Nevada

Tonopah West & Tonopah North

- Newly consolidated land package consists of 100 patented & 279 unpatented mining claims covering 25.5sq km (6,300 acres) in one of largest known high-grade silver districts in North America.
- *50-year historic production profile that averaged 1,384 g/t Ag & 16 g/t Au, and up to 14,000,000 ounces/year AgEq
- Stope optimized maiden resource estimate of 2.975m tonnes grading 446 g/t AgEq for 42.65m ounces, AgEq making Tonopah West the highest-grade undeveloped silver project of size in the world
- 150,000m core & RC drilling completed since June 2020 making this the most active silver exploration project in North America
- 2022 drill programs ongoing with 9,000 metre blue-sky drill program at Tonopah North and 25,000 metre resource expansion and step-out programs underway at Tonopah West
- Assays Pending

Silver Cloud

- Compelling grassroots exploration opportunity with a large land package of over 45 sq km within the richest gold-mining area in North America, where two prolific gold belts meet
- Drill program planned for fall 2022 based on targeting by Goldspot

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ADDENDUM – SIGNIFICANT INTERCEPTS

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HOLEID	Area	From (m)	To (m)	Length (m)	Au_g/t	Ag_g/t	AgEq_g/t	HOLEID	Area	From (m)	To (m)	Length (m)	Au_g/t	Ag_g/t	AgEq_g/t	HOLEID	Area	From (m)	To (m)	Length (m)	Au_g/t	Ag_g/t	AgEq_g/t
TW20-001	Victor Vein	554.7	557.8	3.0	2.435	221.3	464.8	TW20-041C	Victor	578.2	581.3	3.1	1.884	198.0	386.4	TW21-109	Step Out	553.2	554.7	1.52	2.000	298.0	498.0
TW20-001	Victor Vein	560.8	563.9	3.0	11.518	1046.1	2197.9	Inclu		578.2	578.5	0.3	5.500	571.0	1121.0	TW21-105	Step Out	260.6	262.1	1.52	2.030	7.5	210.5
Incl	uding	560.8	562.4	1.5	18.667	1736.7	3603.4	TW20-061C	Victor	631.6	650.1	18.5	1.539	142.0	295.0	TW21-110	Step Out	341.4	342.9	1.52	1.460	157.0	303.0
TW20-001	Victor Vein	574.5	603.5	29.0	5.291	435.7	964.8	Inclu	ding	631.6	641.0	9.4	1.241	125.0	249.1	TW21-116	Victor	435.9	437.4	1.52	1.600	187.0	347.0
	uding	582.2	592.8	10.7	7.941	623.1	1417.2	Inclu	Iding	631.6	633.0	1.3	4.350	354.0	789.0	TW21-116	Victor Victor	519.7	521.2	1.52	1.490	144.0	293.0
TW20-001	Victor Vein	612.6	615.7	3.0	1.925	135.1	327.6	Inclu	<u> </u>	644.0 648.6	650.1 650.1	6.1 1.5	2.743 9.830	235.0 808.0	509.3 1791.0	TW21-116	DPB	538.0	541.0	3.05	1.164	176.5	292.9
TW20-003	Victor Vein	702.6	704.1	1.5	1.890	140.0	329.0	TW21-054	DPB	400.8	403.9	3.1	4.780	286.0	764.0	TXC21-001	DPB	439.8	442.9	3.1	1.291	136.1	265.2
TW20-005	DPB	402.3	403.9	1.5	1.630	182.3	345.3	TW21-058 TW21-062	Step Out Step Out	317.0 397.8	318.5 400.8	1.5	1.290 6.150	94.5 388.0	223.5 1003.0	TXC21-002	DPB	514.0	515.1	1.1	3.080	300.0	608.0
TW20-006	DPB	275.8	277.4	1.5	8.680	802.6	1670.6	Inclu TW21-068		399.3	400.8 387.1	1.5	9.860 1.600	568.0 178.0	1554.0 338.0	TXC21-004	DPB	504.1	504.7	0.6	1.050	139.0	244.0
TW20-006	DPB	321.6	326.1	4.6	9.036	673.1	1576.7	TW21-068	Step Out Step Out	385.6 410.0	414.5	1.5	6.564	743.0	1399.4	TXC21-005	DPB	362.9	363.4	0.5	0.842	159.0	243.2
Incl	uding	323.1	326.1	3.0	12.633	952.0	2215.3	Inclu		411.5	413.0	1.5	16.000	1722.0	3322.0	TXC21-005	DPB	371.7	372.1	0.4	5.660	677.0	1243.0
TW20-006	DPB	327.7	329.2	1.5	2.170	163.0	380.0	TW21-076 Inclu		143.2 146.3	155.4 150.9	12.2 4.6	2.538 5.372	14.9 22.9	268.7 560.1								
TW20-007	DPB	484.6	486.2	1.5	2.060	180.8	386.8	TW21-077	Victor	599.0	602.0	3.0	3.075	310.0	617.5	TXC21-005	DPB	399.0	400.0	1.0	1.300	135.0	265.0
TW20-008	New Discovery	242.3	243.8	1.5	3.430	218.6	561.6	Inclu TW21-077		599.0 606.5	600.5 614.2	1.5 7.6	4.190 2.139	443.0 230.0	862.0 444.0	TXC21-006	DPB	348.7	352.2	3.5	7.281	510.9	1239.0
TW20-012C	Victor Vein	581.9	583.4	1.5	2.670	223.5	490.5	Inclu		609.5	611.1	1.5	4.890	512.0	1001.0	Inclu	ding	349.0	349.9	0.9	21.866	1355.0	3541.6
TW20-016	Step Out	233.2	234.7	1.5	4.840	5.3	489.3	TW21-079 TW21-082	DPB DPB	201.2 356.6	204.2 365.8	3.0 9.1	1.485 0.850	130.1 135.0	278.6 220.3	TXC21-008	DPB	476.4	477.6	1.2	0.684	159.0	227.4
TW20-016	Step Out	307.9	309.4	1.5	1.780	144.6	322.6	Inclu	-	358.1 364.2	359.6 365.7	1.5 1.5	1.670 2.330	278.0 393.0	445.0 626.0	TXC21-008	DPB	484.2	484.8	0.6	1.820	234.0	416.0
TW20-016	Step Out	385.6	387.1	1.5	3.220	231.7	553.7	TW21-083	DPB	440.4	441.9	1.5	1.3	137.0	264.0	TXC21-008	DPB	487.2	487.7	0.5	4.210	401.0	822.0
TW20-017	DPB	374.9	376.4	3.1	13.962	1070.2	2466.3	TW21-085 Inclu	Victor	594.4 597.4	599 599	4.6	3.113 7.12	275.6 577	338.9 1289	TXC21-009	DPB	442.6	443.2	0.6	1.180	163.0	281.0
Incl	uding	376.4	378.0	1.5	26.133	2029.8	4643.1	TW21-090		132.6	134.1	1.6	2.150	67.3	282.3								
TW20-017	DPB	440.4	442.0	1.5	2.840	221.9	505.9	TW21-092C	Victor W. Ext.	467.7	469.9	2.2	1.533	140.9	294.2	TXC21-010	DPB	458.6	459.3	0.7	5.610	445.0	1006.0
TW20-020C	Victor	585.2	586.7	1.5	4.750	334.5	809.5	Inclu	ding	467.7	468.7	1.0	2.860	250.0	536.0	TXC21-010	DPB	472.9	475.3	2.4	4.040	301.2	705.1
TW20-020C	Victor	592.2	593.1	0.9	19.000	1634.4	3534.4	TW21-093C	Victor	494.3	495.1	0.8	1.930	207.0	400.0	TXC21-010	DPB	527.6	528.2	0.6	27.500	1537.0	4287.0
TW20-021C	Victor	621.2	624.2	3.0	3.500	435.5	785.5	TW21-094C	Victor	527.8	532.2	4.4	1.837	140.8	324.5	TXC21-012	DPB	403.4	403.7	0.3	1.900	127.0	317.0
TW20-022	DPB	474.0	478.6	4.5	1.530	131.6	284.7	Inclu	ding	528.2	530.4	2.2	2.956	226.8	522.4	TXC21-012	DPB	406.5	407.1	0.6	0.904	142.0	232.4
TW20-024C	Victor	521.5	523.1	1.6	2.050	210.0	415.0	TW21-094C	Victor	597.4	598.3	0.9	0.942	117.0	211.2							-	
TW20-024C	Victor	573.3	574.7	1.4	3.560	405.0	761.0	TW21-094C	Victor	601.2	601.9	0.7	1.020	117.0	219.0	TXC21-015	DPB	554.7	556	1.3	2.190	260.0	479.0
TW20-024C	Victor	580.0	582.4	2.4	3.948	364.0	758.8	TW21-095C	Victor	551.1	552.6	1.5	3.660	376.0	742.0	TXC21-015	DPB	610.5	611.9	1.4	0.783	120.5	198.8
TW20-027 TW20-027	DPB DPB	474.0 495.3	475.5 507.5	1.5 12.2	1.650 1.508	120.0 146.4	285.0 297.2	TW21-095C	Victor	608.0	608.2	0.2	1.100	152.0	262.0	TXC21-015	DPB	625.3	626.3	1	2.400	297.0	537.0
TW20-027	DPB	495.5 518.2	519.7	12.2	1.508	146.4	230.0	TW21-096C	Victor	465.0	466.1	1.1	1.970	126.0	323.0	TXC21-016	DPB	477.4	480.7	3.3	2.256	222.7	448.3
TW20-027	DPB	548.6	551.7	3.0	1.545	157.0	311.5	TW21-096C	Victor	467.4	468.9	1.5	1.140	118.0	232.0	Inclu	ding	477.4	477.9	0.5	5.520	494.0	1046.0
TW20-030	DPB	51010	524.3	1.5	1.350	153.0	288.0									TXC21-016	DPB	487.2	488.1	0.9	0.761	123.5	199.6
TW20-031C	Victor	535.8	538.7	2.9	5.353	545.9	1081.2	TW21-097C	Victor	461.2 464.5	467.7 466.1	6.5 1.6	1.945 5.260	261.3 655.0	455.8 1181.0	TXC21-017	DPB	369.7	370.2	0.5	2.610	155.0	416.0
TW20-034	DPB	426.7	428.2	1.5	1.240	94.2	218.2	TW21-097C	Victor	469.4	400.1	8.1	1.076	192.9	300.5	TXC21-017	DPB	371.2	371.6	0.4	1.020	108.0	210.0
TW20-034	DPB	477.0	478.5	1.5	1.270	137.0	264.0	TW21-097C	Victor	488.2	489.9	1.7	3.930	660.0	1053.0								
TW20-034	DPB	480.0	481.6	1.5	0.978	105.0	202.8									TXC21-017	DPB	373.4	374.7	1.3	1.217	132.0	253.7
TW20-037	DPB	275.8	278.9	3.0	10.510	1187.5	2238.5	TW21-097C TW21-099	Victor Step Out	499.3 153.9	500.9 155.4	1.6	0.917	122.0 4.3	213.7 232.3	TXC21-017	DPB	375.5	376.3	0.8	1.550	126.0	281.0
TW20-040	DPB	481.6	483.1	1.5	1.960	164.0	360.0	TW21-099	Step Out	221.0	224.0	3.0	1.161	4.3	232.3	TXC21-017	DPB	377.9	385.3	7.4	2.003	180.6	380.8

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ADDENDUM – SIGNIFICANT INTERCEPTS



HOLEID	Area	From (m)	To (m)	Length (m)	Au_g/t	Ag_g/t	AgEq_g/t	HOLEID	Area	From (m)	To (m)	Length (m)	Au_g/t	Ag_g/t	AgEq_g/t
TXC21-026	DPB	359.1	363.2	4.1	9.070	1120.0	2027.0	Inclu	ding	381	382.5	1.5	5.467	487.3	1034.0
Inclu	ıding	361.2	362.1	0.9	20.850	2994.5	5079.5	TXC21-017	DPB	395.3	396.4	1.1	1.465	148.5	295.0
TXC21-027	DPB	373.7	375.5	1.8	1.168	173.2	290.0	TXC21-017	DPB	397.6	401.1	3.5	2.560	279.2	295.0
TXC21-027	DPB	376.8	377.7	0.9	3.457	315.7	661.3	Inclu	Iding	399.6	401.1	1.5	4.950	536.0	1031.0
TXC21-027	DPB	378.2	379.7	1.5	6.500	592.1	1242.1	TXC21-025	DPB	330	330.5	0.5	1.220	152.0	274.0
Inclu	Iding	379	379.7	0.7	12.100	1095.0	2305.0	TXC21-025	DPB	333.8	334.1	0.3	3.220	429.0	751.0
TXC21-028	DPB	524.9	526.1	1.2	4.420	68.4	510.4	TXC21-026	DPB	301.1	302.7	1.6	2.500	210.0	460.0
TXC21-030	DPB	446.8	449.9	3.0	1.600	162.5	322.5	TXC21-026	DPB	310	310.3	0.3	1.010	119.0	220.0
TXC21-030	DPB	545.6	545.9	0.3	2.170	244.0	461.0	TXC21-026	DPB	359.1	363.2	4.1	9.070	1120.0	2027.0
TXC21-031	DPB	388.2	388.7	0.5	1.930	229.0	422.0	Inclu		361.2	362.1	0.9	20.850	2994.5	5079.5
TXC21-032	DPB	361.8	363.3	1.5	1.810	190.0	371.0	TXC21-027	DPB	373.7	375.5	1.8	1.168	173.2	290.0
TXC21-035	DPB	396.9	397.2	0.4	4.970	9.5	506.5	TXC21-027	DPB	376.8	377.7	0.9	3.457	315.7	661.3
TXC21-036	DPB	507.5	508.1	0.6	1.480	128.0	276.0	TXC21-027	DPB	378.2	379.7	1.5	6.500	592.1	1242.1
TXC21-036	DPB	604.1	604.7	0.5	0.924	120.0	212.4	Inclu		378.2	379.7	0.7	12.100	1095.0	2305.0
TXC21-039	DPB	299.9	300.8	0.91	8.510	850.0	1701.0	TXC21-028	DPB	524.9	526.1	1.2	4.420	68.4	510.4
TXC21-039	DPB	367.3	367.9	0.61	3.200	333.0	653.0	TXC21-020	DPB	488.6	492.1	3.5	2.419	258.3	500.2
	DPB							Inclu	Iding	491.0	492.1	1.1	4.370	427.0	864.0
TXC21-039	DPB	415.4	416.0	0.58	1.580	156.0	314.0	TXC21-020	DPB	522.1	524.0	1.8	2.230	141.7	364.7
TXC21-039	DPB	417.9	418.7	0.82	1.090	96.8	205.8	TXC21-020	DPB	524.9	526.2	1.4	1.980	153.0	351.0
TXC21-039	DPB	471.4	471.8	0.46	1.070	103.0	210.0	TXC21-020	DPB	527.2	528.2	1.0	2.543	195.9	450.2
TXC21-039		487.6	488.0	0.34	1.260	109.0	235.0		DPB			0.9			360.0
TXC21-040	DPB	544.4	545.1	0.70	1.560	155.0	311.0	TXC21-020		557.9	558.8		1.990	161.0	
TXC21-042	DPB	435.9	436.8	0.91	2.730	262.0	535.0	TXC21-020	DPB	608.0	608.4	0.4	4.440	395.0	839.0
TXC21-045	DPB	563.6	564.3	0.73	2.270	380.0	607.0	TXC21-021	DPB	591.8	592.8	1.0	1.500	144.0	294.0
TXC21-045	DPB	565.1	567.1	2.00	3.640	377.3	741.3	TXC21-022	DPB	311.3	311.7	0.4	1.220	126.0	248.0
Inclu	Iding	566.3	567.1	0.79	7.640	741.0	1505.0	TXC21-022	DPB	489.7	490.0	0.3	1.115	152.0	263.5
TXC21-047	DPB	428.9	430.1	1.22	1.710	30.3	201.3	TXC21-023	DPB	388.9	389.5	0.5	1.840	160.0	344.0
TXC21-048	DPB	432.2	432.5	0.31	1.390	117.0	256.0	TXC21-025	DPB	330	330.5	0.5	1.220	152.0	274.0
TXC21-048	DPB	475.8	476.3	0.55	8.392	875.5	1714.7	TXC21-025	DPB	333.8	334.1	0.3	3.220	429.0	751.0
	DPB	475.8	476.1	0.31	11.267	1136.0	2262.7								
$\frac{TXC22-050}{AgEq} = AgEq$		434.5 *100: AuEa g/t	435.0 t = Au g/t + A	0.46 g_g/t/100. True	3.890 e thickness un	812.0 known, NSV =	1201.0 No significant	TXC21-026	DPB	301.1	302.7	1.6	2.500	210.0	460.0
	5_5/ C · / W_B/ C	100, Aury_8/		ues	e anekness uni		ite significant	TXC21-026	DPB	310	310.3	0.3	1.010	119.0	220.0

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