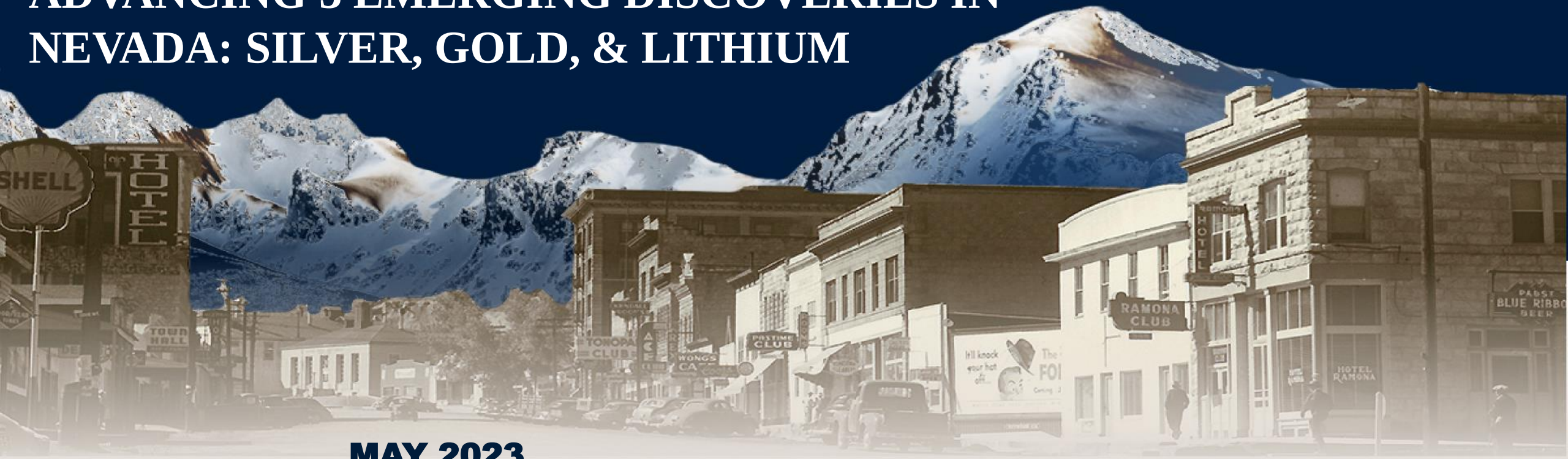
BLACKROCK SILVER CORP

# ADVANCING 3 EMERGING DISCOVERIES IN NEVADA: SILVER, GOLD, & LITHIUM




**MAY 2023**

**CORPORATE PRESENTATION**

TSX-V: **BRC** | OTC: **BKRRF** | FSE: **AHZ0**

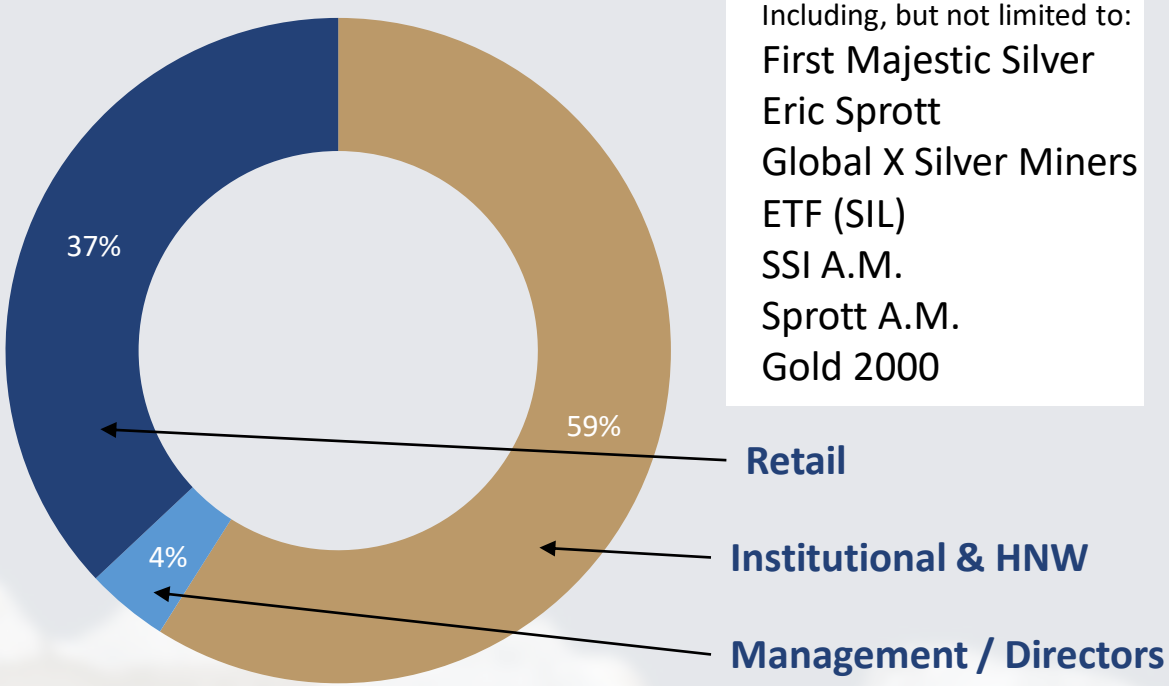
# FORWARD LOOKING STATEMENTS

*This presentation contains "forward-looking statements" within the meaning of Canadian securities legislation. Such forward-looking statements concern the Company's strategic plans, completion and exercise of the Tonopah option agreement, timing and expectations for the Company's exploration and drilling programs, estimates of mineralization from historic drilling, geological information projected from historic sampling results and the potential quantities and grades of the target zones. Such forward-looking statements or information are based on a number of assumptions, which may prove to be incorrect. Assumptions have been made regarding, among other things: conditions in general economic and financial markets; accuracy of historic assay results; geological interpretations from drilling results, timing and amount of capital expenditures; performance of available laboratory and other related services; future operating costs; and the historical basis for current estimates of potential quantities and grades of target zones. The actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors including: the ability of the Company to complete the Tonopah lease option, the timing and content of work programs; results of exploration activities and development of mineral properties; the interpretation and uncertainties of historic mineral estimates, and other geological data; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; project costs overruns or unanticipated costs and expenses; availability of funds; failure to delineate potential quantities and grades of the target zones based on historical data, and general market and industry conditions. Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made. The Company undertakes no obligation to update or revise any forward-looking statements included in this presentation if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law. Certain scientific and technical information relating to the Tonopah West Project is based on and derived from the NI 43-101 report prepared for Blackrock entitled "Technical Report and Estimate of Mineral Resources for the Tonopah West Silver-Gold Project, Nye and Esmeralda Counties, Nevada, USA" effective April 28, 2022 (the "Technical Report"). Certain scientific and technical information relating to the Silver Cloud Project is based on and derived from the NI 43-101 report prepared for Blackrock entitled "Technical Report on the Silver Cloud Property, Elko County, Nevada" effective January 27, 2023.*

*William C. Howald, Certified Professional Geologist and a qualified personas as defined under NI43-101, has reviewed and approved the contents of this presentation.*

# STOCK INFO






**Institutions**

Including, but not limited to:

First Majestic Silver
Eric Sprott
Global X Silver Miners ETF (SIL)
SSI A.M.
Sprott A.M.
Gold 2000

## BRC Share Price Performance Since 2019

## Capitalization and Balance Sheet (C$)

| | |
|---|---|
| Shares Issued | **190,959,127** |
| Fully Diluted | **242,342,610** |
| Market Cap (@ C$0.33 as of April 28th, 2023) | **C$62.1M** |
| Recent Financing : Closed March 17th, 2023 | **C$4.38M** |
| 52 Week High/Low | **C$1.16/C$0.28** |

## Analyst Coverage

RESEARCH CAPITAL CORPORATION

RED CLOUD SECURITIES INC.

PI FINANCIAL

Stuart McDougall

Taylor Combaluzier

Phil Ker

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# Tonopah West: 100% Controlled District Leading Package

- Situated on patented claims, project represents the western extension of the famed Tonopah silver district with control over more than half of the second-largest silver district (behind only the Comstock Lode) in Nevada
- **Stope optimized mineral resource estimate of 2.975M tonnes grading 446 g/t AgEq for 42.65M ounces AgEq ****
- **One of the highest-grade undeveloped silver projects of size in the world*****

# Tonopah North: Emerging New Lithium Discovery

- **Adjacent to American Lithium's TLC Project********
- Option earn-in established with Tearlach Resources that upon incurring **cumulative exploration expenditures of US$15,000,000 and the completion of a Feasibility study within 5 years will form 70/30 JV ******
- **A 3,000m, 19 core drillhole program commenced in February**, with concurrent bulk sample and metallurgical testing to be completed in Q2
- **Lithium values up to 1,460 ppm** have been intercepted in drilling, in addition to continuity of broad zones of mineralization up to 56.4 metres in thickness

# Silver Cloud: New Bonanza Discovery

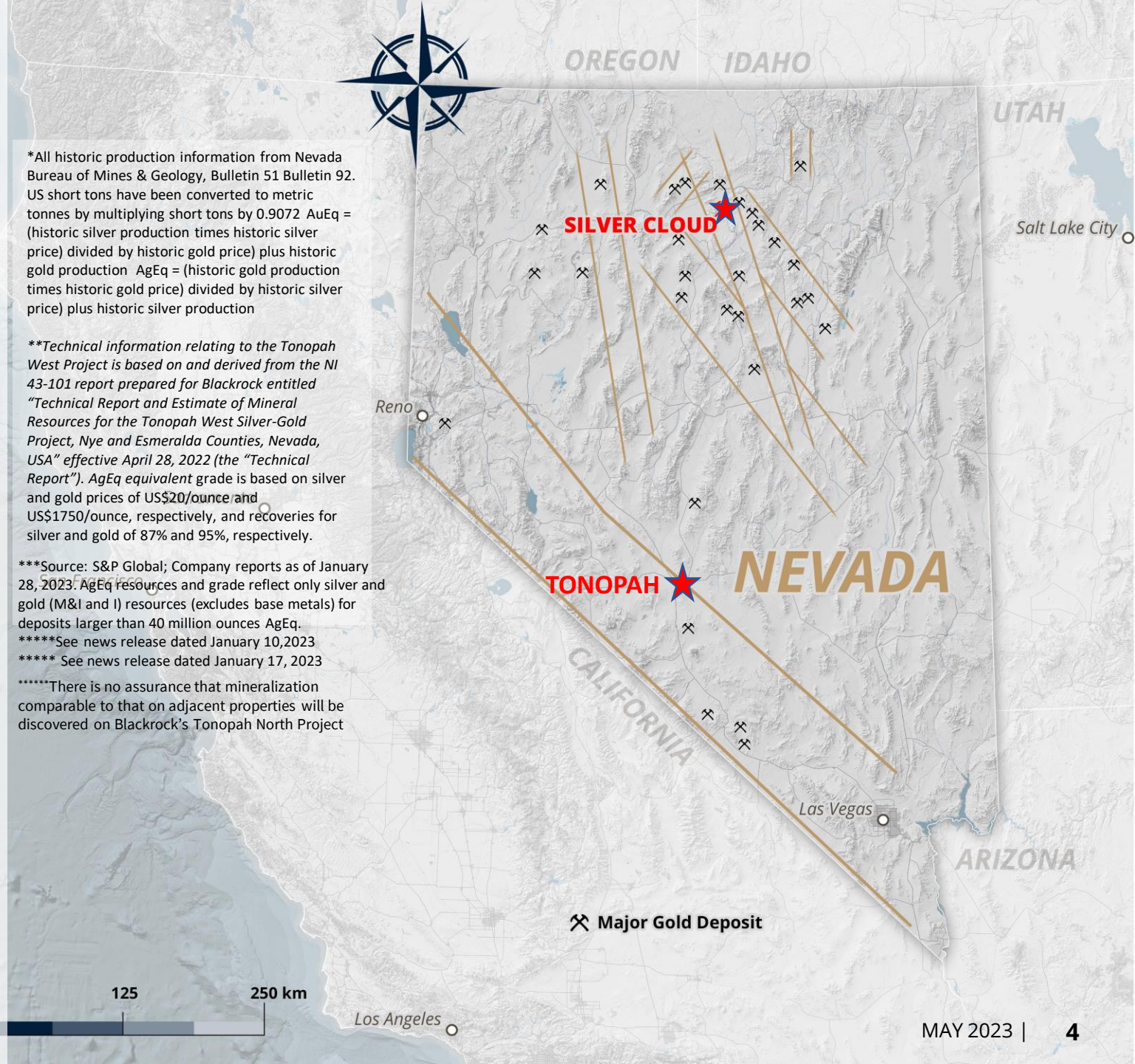
- **Nevada's newest bonanza grade discovery**: SBC22-020, which intersected **70 g/t gold (2.0 opt) and 606 g/t silver (17.68 opt) over 1.5 metres** in the Northwest Canyon area*****

*All historic production information from Nevada Bureau of Mines & Geology, Bulletin 51 Bulletin 92. US short tons have been converted to metric tonnes by multiplying short tons by 0.9072 AuEq = (historic silver production times historic silver price) divided by historic gold price) plus historic gold production AgEq = (historic gold production times historic gold price) divided by historic silver price) plus historic silver production

***Technical information relating to the Tonopah West Project is based on and derived from the NI 43-101 report prepared for Blackrock entitled "Technical Report and Estimate of Mineral Resources for the Tonopah West Silver-Gold Project, Nye and Esmeralda Counties, Nevada, USA" effective April 28, 2022 (the "Technical Report"). AgEq equivalent* grade is based on silver and gold prices of US$20/ounce and US$1750/ounce, respectively, and recoveries for silver and gold of 87% and 95%, respectively.

***Source: S&P Global; Company reports as of January 28, 2023. AgEq resources and grade reflect only silver and gold (M&I and I) resources (excludes base metals) for deposits larger than 40 million ounces AgEq.
*****See news release dated January 10,2023
***** See news release dated January 17, 2023

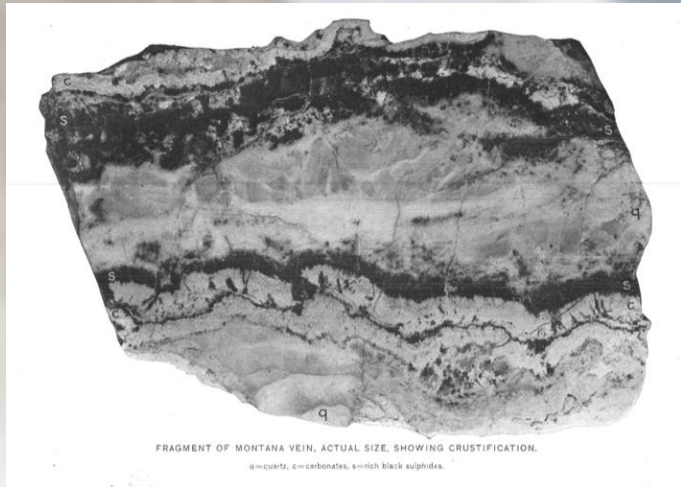
******There is no assurance that mineralization comparable to that on adjacent properties will be discovered on Blackrock's Tonopah North Project



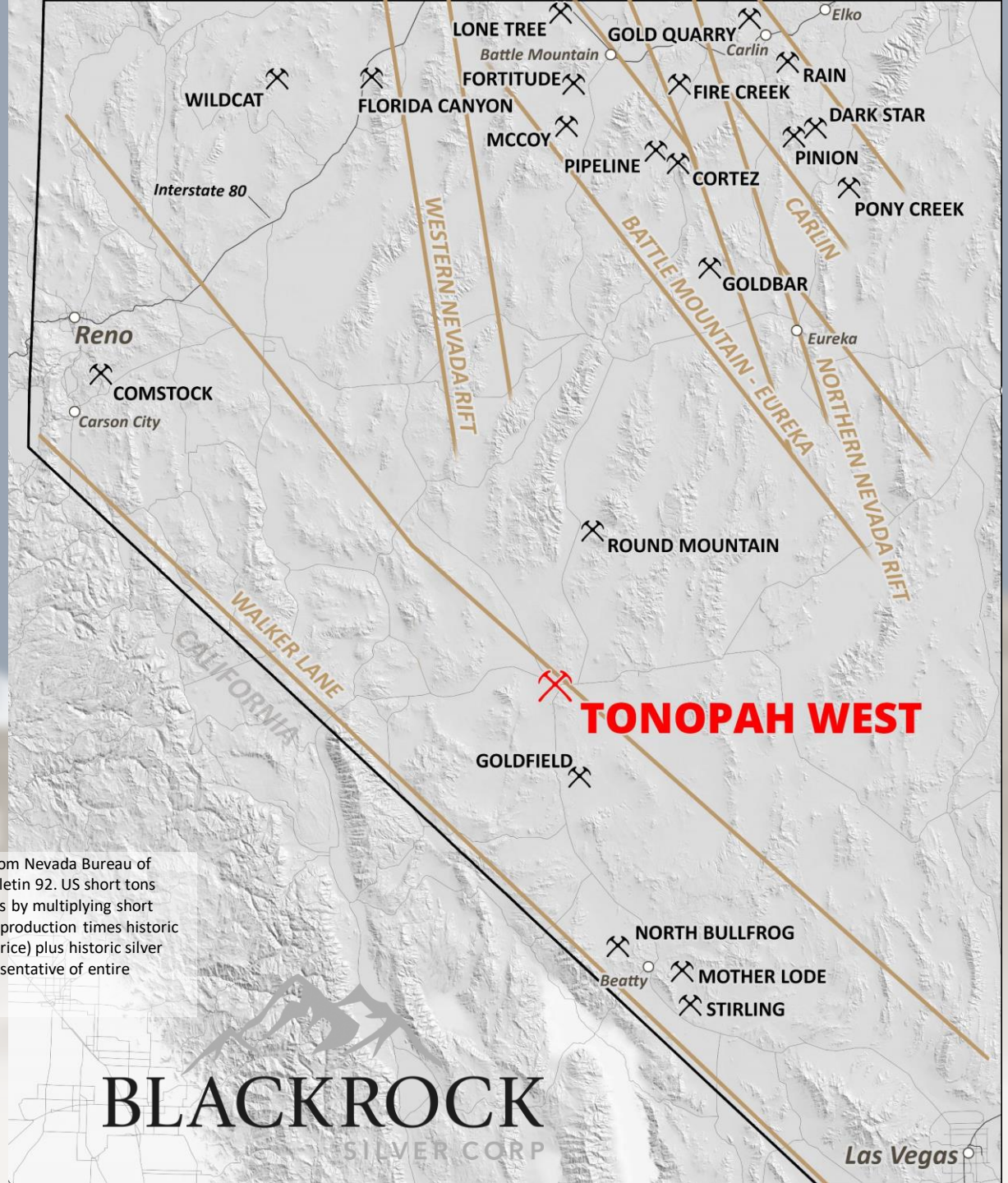
# TONOPAH SILVER DISTRICT

## The Queen of the Silver Camps

- **One of the largest historic silver districts in North America, producing 174 Mozs Ag & 1.8 Mozs Au from 7.5m tonnes**
- Mined from underground from 1900 to 1930, with peak years **producing up to 14,000,000oz/ year AgEq**; **Victor vein was 24m thick where production ceased**
- Newly consolidated land package consists of 100 patented & 279 unpatented mining claims covering 25.5sq km (6,300 acres); **largest claim package in Tonopah silver district**
- **First group to conduct exploration targeting historic workings; multiple historic mines on property**




All historic production information from Nevada Bureau of Mines & Geology, Bulletin 51 and Bulletin 92. US short tons have been converted to metric tonnes by multiplying short tons by 0.9072 AgEq = (historic gold production times historic gold price) divided by historic silver price) plus historic silver production . Production figures representative of entire district.

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# STOPE OPTIMIZED MINERAL RESOURCE ESTIMATE

| Area | Cut-off US$/tonne[1] | Block Model Value US$/tonne | AgEq cutoff g/t | Tonnes | Block Diluted Grades | | | Ounces of Silver | Ounces of Gold | Ounce of Silver Equivalent[2] | Classification[3] |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Silver g/t | Gold g/t | AgEq g/t | | | | |
| DPB | 118 | 230 | 211 | 1,281,000 | 198 | 2.3 | 415 | 8,150,000 | 94,000 | 17,100,000 | Inferred |
| Victor | 107 | 251 | 190 | 1,694,000 | 216 | 2.7 | 469 | 11,752,000 | 144,000 | 25,514,000 | inferred |
| **TOTAL** | **112** | **242** | **200** | **2,975,000** | **208** | **2.5** | **446** | **19,902,000** | **238,000** | **42,614,000** | **Inferred** |

| Parameters Used | Longhole USD | C&F USD | Units |
|---|---|---|---|
| UG Mining | 70 | 100 | $/t Mined |
| Processing | 24 | 24 | $/t Processed |
| G&A | 13 | 13 | $/t Processed |
| Silver Price | 20 | 20 | $/ounce |
| Gold Price | 1750 | 1750 | $/ounce |
| Total | 107 | 137 | $/t Processed |
| Effective AgEq Cut off | 190 | 244 | g/t Ag |

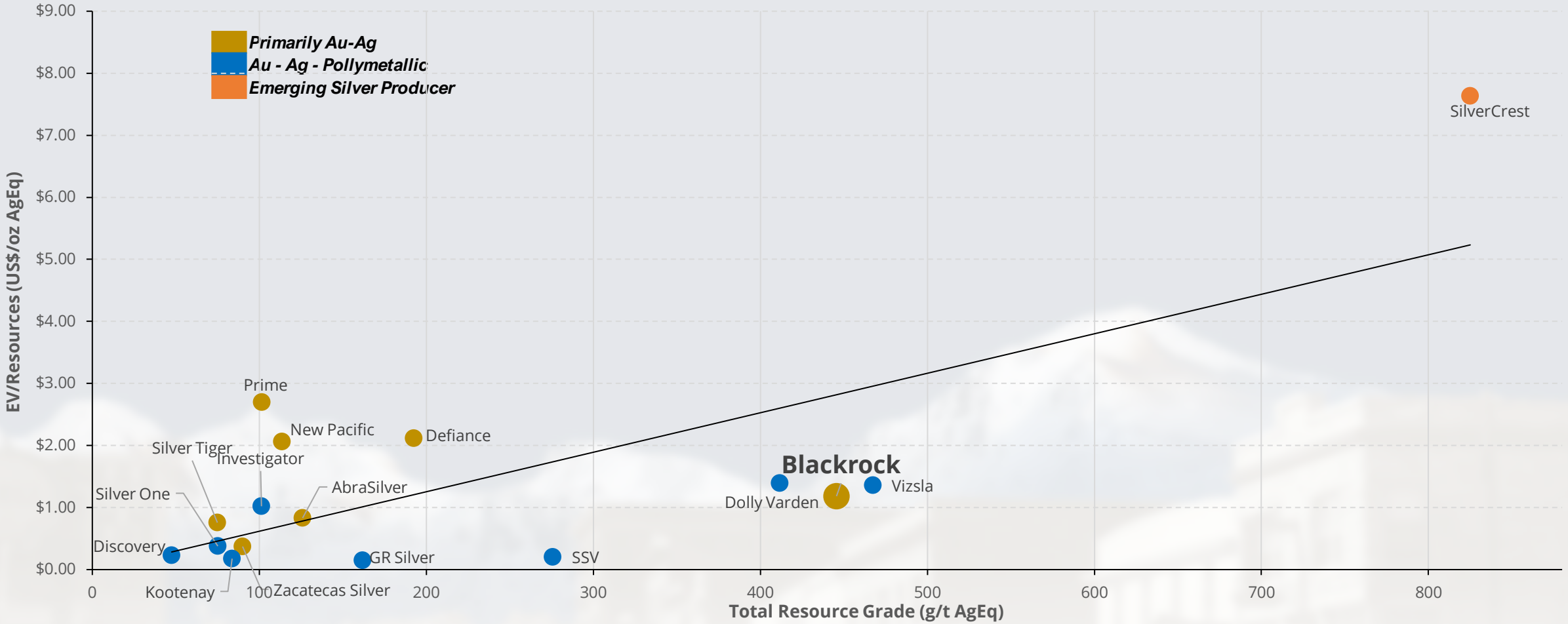
**1-US$ cutoff is weight average of longhole stope material at $107/tonne and cut-and-fill material at $137/tonne**

**2-Silver Equivalent grade is based on silver and gold prices of US$20/ounce and US$1750/ounce, respectively, and recoveries for silver and gold of 87% and 95%, respectively.**

**3-The MRE is presented as a stope optimized resource. Optimized stopes have a width of 1.5 metres, and a height and minimum length of 4 metres. The optimization resulted in stopes ranging from 4 metres to 100 metres in length.**

**4-Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no certainty that all or any part of the mineral resources estimated will be converted into mineral reserves. The quantity and grade of reported Inferred mineral resources in this estimation are uncertain in nature and there has been insufficient exploration to define these Inferred mineral resources as Indicated mineral resources. It is uncertain if further exploration will result in upgrading them to the Indicated mineral resources category. *Technical information relating to the Tonopah West Project is based on and derived from the NI 43-101 report prepared for Blackrock entitled "Technical Report and Estimate of Mineral Resources for the Tonopah West Silver-Gold Project, Nye and Esmeralda Counties, Nevada, USA" effective April 28, 2022***

# SILVER EXPLORERS/DEVELOPERS BY GRADE, RESOURCE & IN SITU MULTIPLES




Notes:

- Total resource grade (g/t) and contained metal (M oz) is shown on a silver equivalent basis and only precious and base metals). Silver equivalent grade (g/t) and resources (M oz) are calculated using spot metal prices as of April 13, 2023 of US$25.50/oz Ag, US$2,014.91/oz Au, US$4.08/lb Cu, US$1.25/lb Zn and US$0.97/lb Pb
- Defiance Silver Corp.'s average grade and resources excludes the Tepal Project, which is in the process of ongoing litigation regarding its ownership
- Shown as of April 13, 2023. Sourced from company reports and S&P Capital IQ

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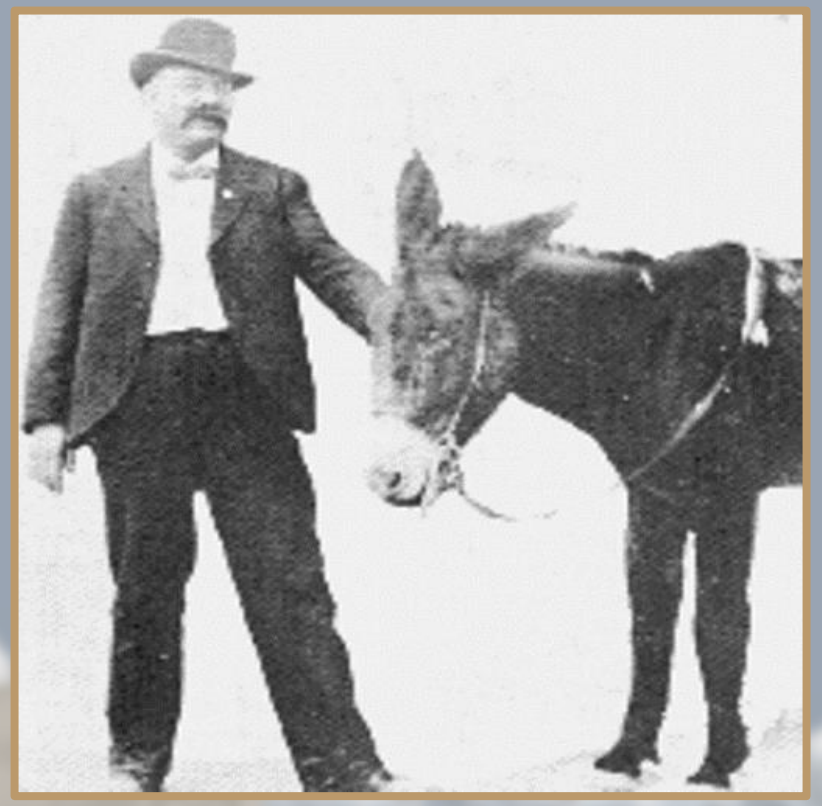
# TONOPAH WEST PROJECT



Ranch hand and part-time prospector Jim Butler and his trusty mule stumble on silver-rich veins near Tonopah Springs in the spring of 1900

- Tonopah: A high-grade low sulfidation epithermal district
- Production: ~**1.86 Moz Au, 174 Moz Ag from 7.45m tonnes**
- Silver Primary District: **100 to 1 Silver/Gold ratio**
- Tonopah West: 1st ever consolidated ownership
- **High Grade: 50 years of historic production averaged 1,384 g/t silver and 16 g/t gold**
- **Tailings:** Tonopah Extension Mill Tailings and mine dumps

*All historic production information from Nevada Bureau of Mines & Geology, Bulletin 51 and Bulletin 92. US short tons have been converted to metric tonnes by multiplying short tons by 0.9072 AgEq = (historic gold production times historic gold price) divided by historic silver price) plus historic silver production Historic production representative of entire distric

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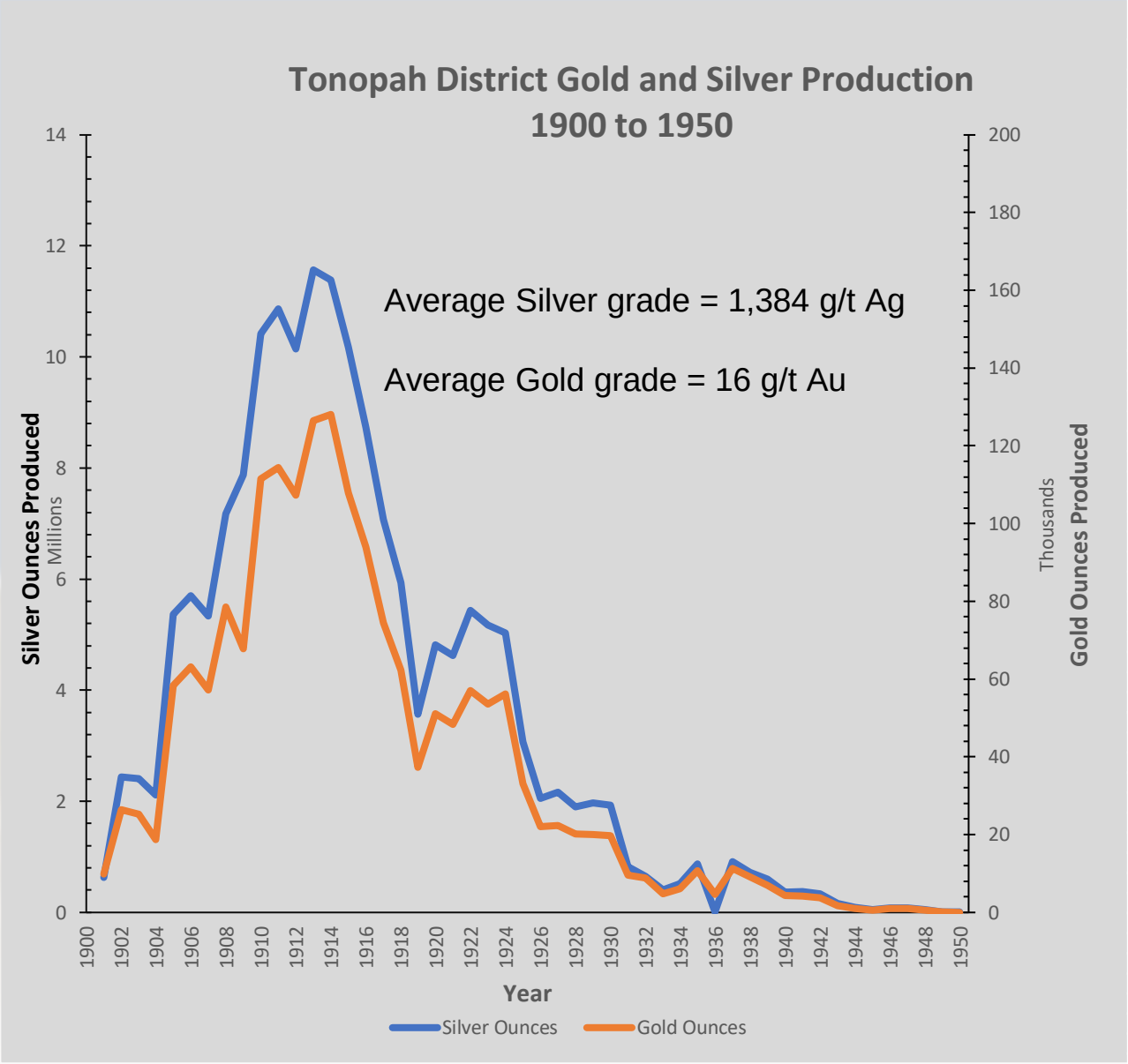
# TONOPAH DISTRICT GOLD AND SILVER PRODUCTION

All historic production information from Nevada Bureau of Mines & Geology, Bulletin 51 and Bulletin 92. US short tons have been converted to metric tonnes by multiplying short tons by 0.9072 AuEq = (historic silver production times historic silver price) divided by historic gold price) plus historic gold production AgEq = (historic gold production times historic gold price) divided by historic silver price) plus historic silver production. Reported production from entire district.




| Year | Tons | Tonnes | Gold Ounces | Silver Ounces |
|---|---|---|---|---|
| 1900 | 1 | 0.9 | | |
| 1901 | 2,534 | 2,298.8 | 9,774 | 623,516 |
| 1902 | 11,258 | 10,213.3 | 26,463 | 2,434,453 |
| 1903 | 9,055 | 8,214.7 | 25,298 | 2,404,180 |
| 1904 | 22,703 | 20,596.2 | 18,703 | 2,115,191 |
| 1905 | 91,651 | 83,145.8 | 58,357 | 5,369,439 |
| 1906 | 106,491 | 96,608.6 | 63,114 | 5,697,928 |
| 1907 | 214,608 | 194,692.4 | 57,250 | 5,330,398 |
| 1908 | 273,176 | 247,825.3 | 78,585 | 7,172,386 |
| 1909 | 278,743 | 252,875.6 | 67,742 | 7,872,967 |
| 1910 | 365,139 | 331,254.1 | 111,442 | 10,422,869 |
| 1911 | 404,375 | 366,849.0 | 114,479 | 10,868,268 |
| 1912 | 479,421 | 434,930.7 | 107,219 | 10,144,987 |
| 1913 | 574,542 | 521,224.5 | 126,445 | 11,563,437 |
| 1914 | 531,278 | 481,975.4 | 128,117 | 11,388,452 |
| 1915 | 516,337 | 468,420.9 | 107,836 | 10,171,374 |
| 1916 | 455,140 | 412,903.0 | 93,925 | 8,734,726 |
| 1917 | 470,122 | 426,494.7 | 74,481 | 7,068,737 |
| 1918 | 501,190 | 454,679.6 | 62,300 | 5,929,920 |
| 1919 | 268,658 | 243,726.5 | 37,339 | 3,568,875 |
| 1920 | 387,489 | 351,530.0 | 51,136 | 4,816,055 |
| 1921 | 367,909 | 333,767.0 | 48,335 | 4,623,901 |
| 1922 | 472,865 | 428,983.1 | 57,053 | 5,436,080 |
| 1923 | 371,946 | 337,429.4 | 53,571 | 5,176,306 |
| 1924 | 285,707 | 259,193.4 | 56,216 | 5,032,043 |
| 1925 | 197,409 | 179,089.4 | 33,073 | 3,070,409 |
| 1926 | 127,252 | 115,443.0 | 21,967 | 2,052,956 |
| 1927 | 125,790 | 114,116.7 | 22,256 | 2,167,694 |
| 1928 | 103,109 | 93,540.5 | 20,079 | 1,900,315 |
| 1929 | 121,447 | 110,176.7 | 20,059 | 1,965,595 |
| 1930 | 114,499 | 103,873.5 | 19,656 | 1,931,194 |
| 1931 | 16,534 | 14,999.6 | 9,583 | 823,872 |
| 1932 | 10,604 | 9,619.9 | 8,791 | 646,687 |
| 1933 | 4,786 | 4,341.9 | 4,679 | 400,379 |
| 1934 | 11,890 | 10,786.6 | 6,024 | 513,032 |
| 1935 | 196,710 | 178,455.3 | 10,708 | 874,860 |
| 1936 | 39,387 | 35,731.9 | 4,586 | 5,388 |
| 1937 | 118,407 | 107,418.8 | 11,289 | 916,513 |
| 1938 | 19,598 | 17,779.3 | 9,181 | 715,266 |
| 1939 | 18,767 | 17,025.4 | 6,925 | 596,173 |
| 1940 | 11,879 | 10,776.6 | 4,252 | 358,018 |
| 1941 | 11,243 | 10,199.6 | 4,121 | 377,534 |
| 1942 | 68,155 | 61,830.2 | 3,710 | 334,712 |
| 1943 | 5,123 | 4,647.6 | 1,709 | 159,141 |
| 1944 | 4,121 | 3,738.6 | 1,029 | 91,215 |
| 1945 | 1,845 | 1,673.8 | 596 | 48,434 |
| 1946 | 2,268 | 2,057.5 | 911 | 75,840 |
| 1947 | 1,993 | 1,808.0 | 941 | 76,091 |
| 1948 | 1,723 | 1,563.1 | 468 | 45,938 |
| 1949 | 91 | 82.6 | 38 | 3,817 |
| 1950 | 64 | 58.1 | 24 | 2,336 |

# TONOPAH WEST: PICKING UP WHERE HISTORIC MINERS LEFT OFF

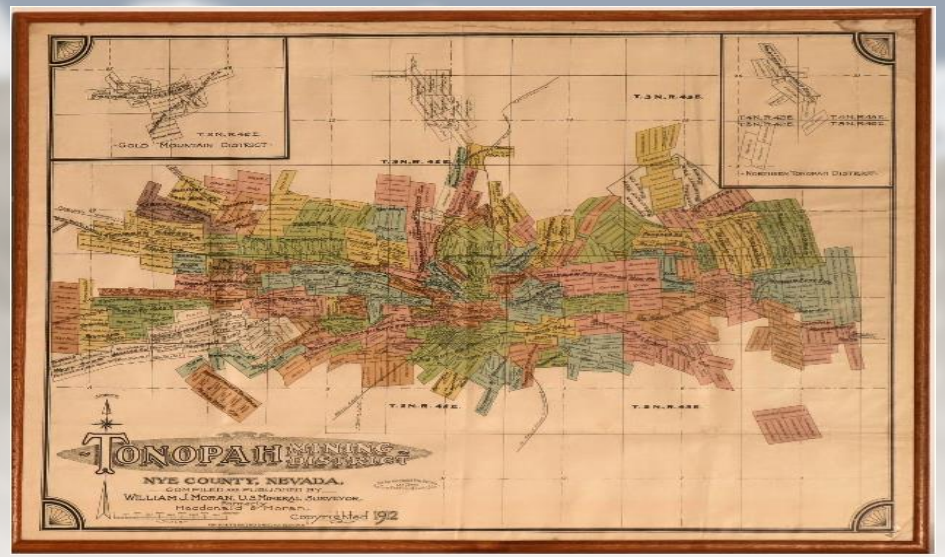
Amalgamation of West End Mining Company and Tonopah Extension Mining Company. This property represents **the 3rd largest producer** in the district.

Purple - Tonopah Extension Mining Company land (in purple) has never been worked since 1928. Held by private individual until 2017. One hole drilled by Chevron in 1985.

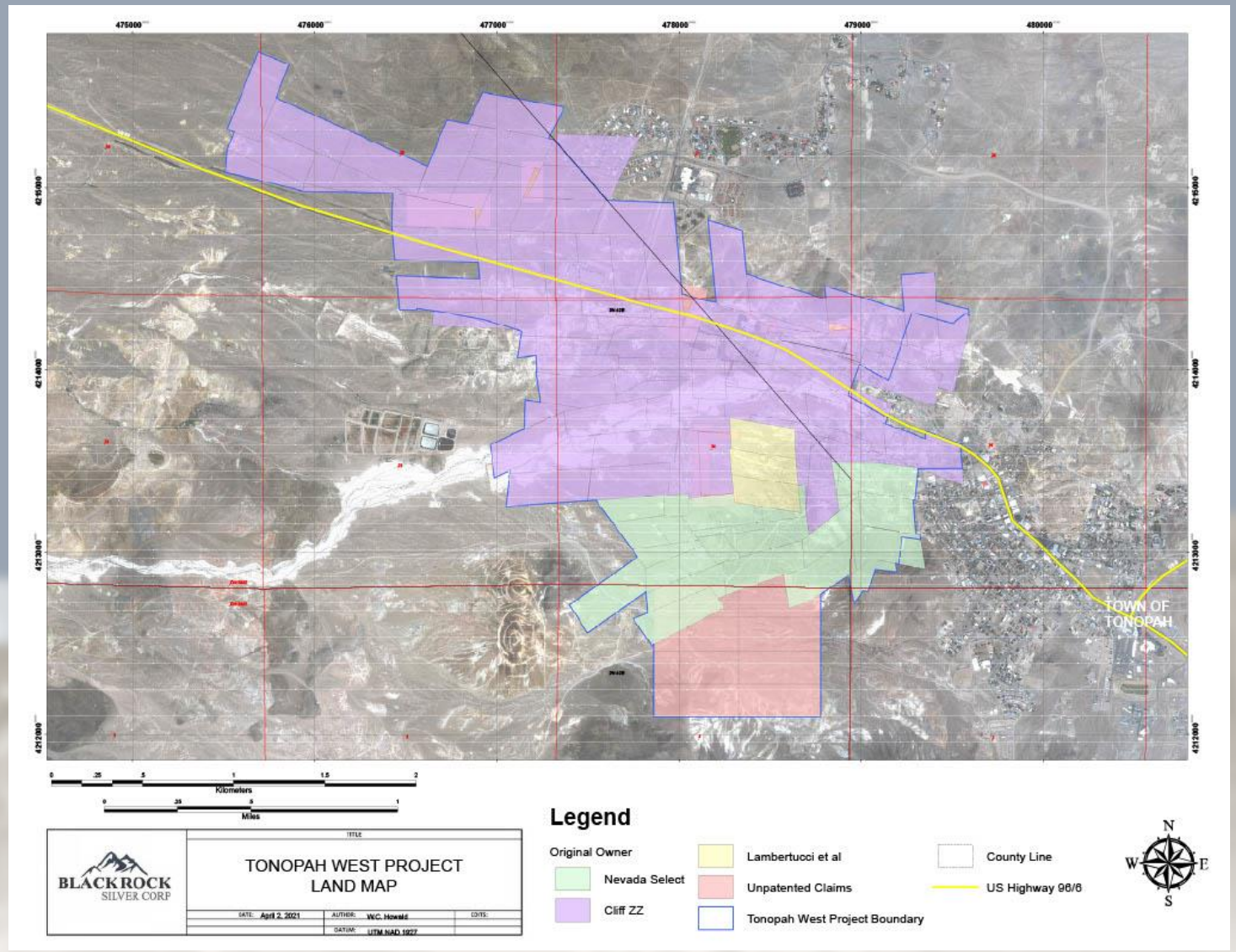
Green - West End Mining Company explored by Howard Hughes, Houston Oil and Minerals, Eastfields. Discovery of the Three Hills deposit in 1996.

Yellow – Acquired from Lambertucci Roma of Nevada

Pink – Staked unpatented mining claims

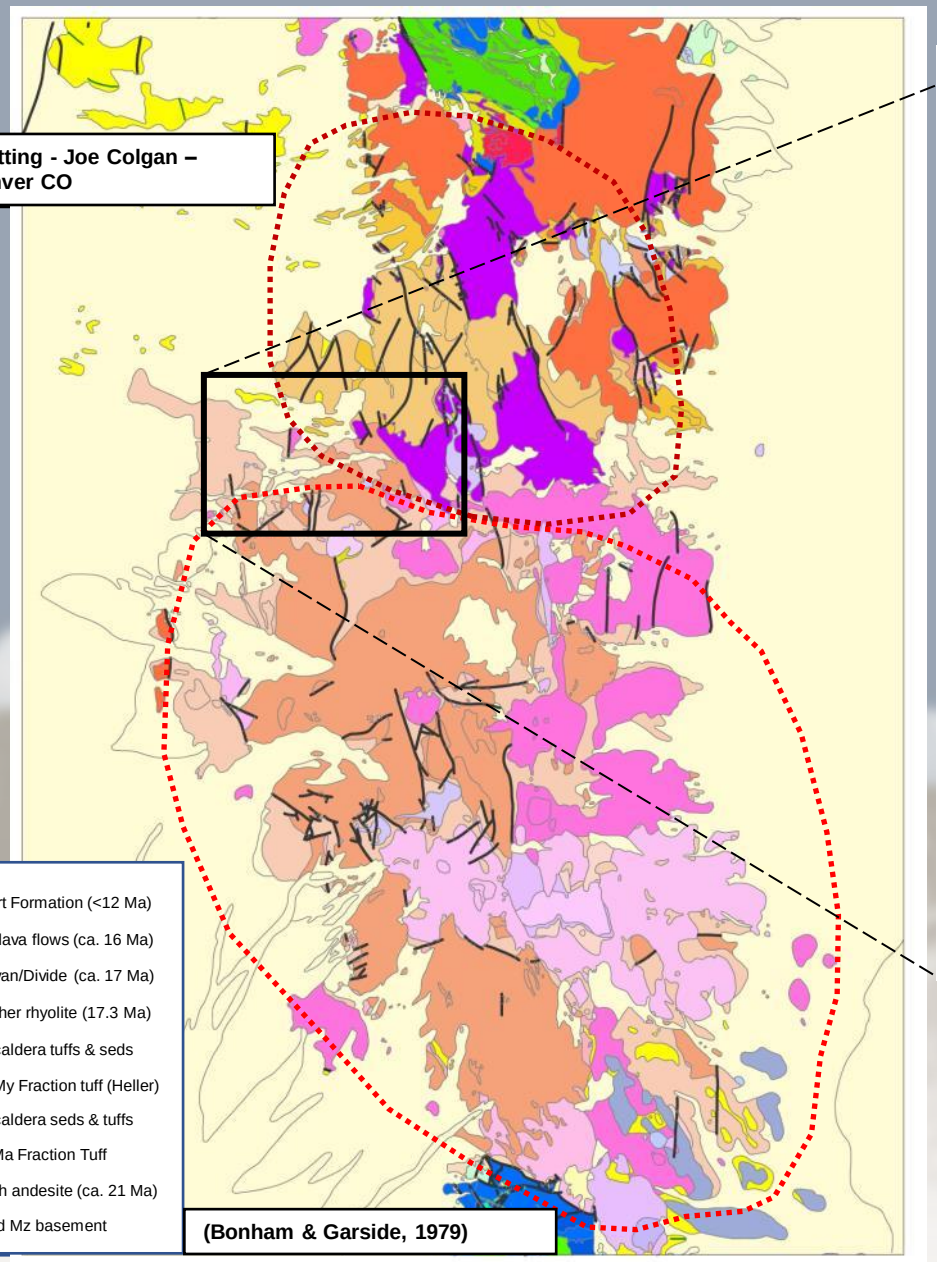


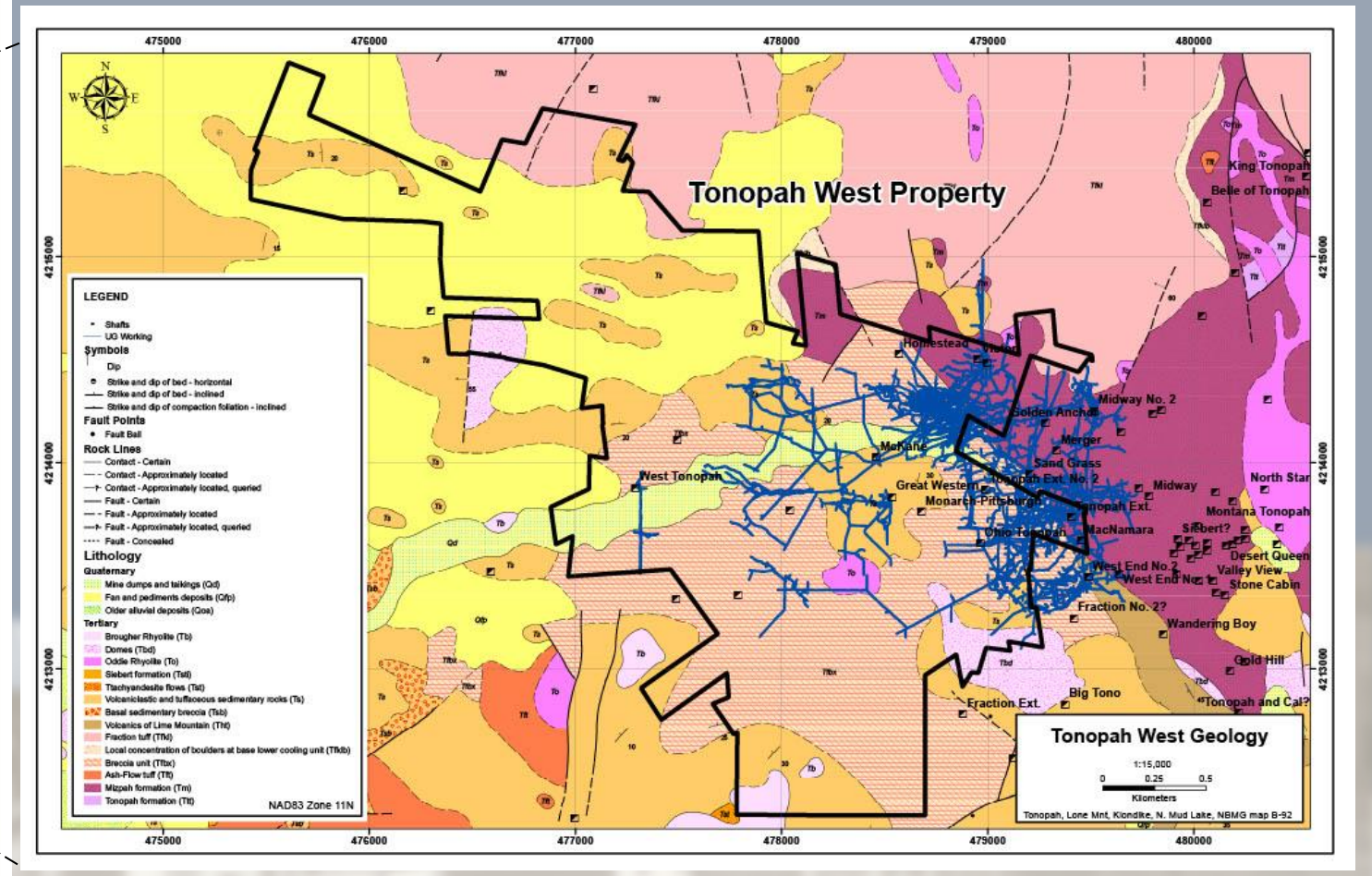

Tonopah Silver District in 1912- BRC now controls western half




100 **patented** mining claims and 19 unpatented mining claims

# TONOPAH DISTRICT & TONOPAH WEST GEOLOGY MAP




## Underground workings

- 55 Km (34 mi)
- 4 main levels – 800, 1200, 1540 & 1880
- No stoping below 1540 level in DPB
- Mining stopped because of technical issues

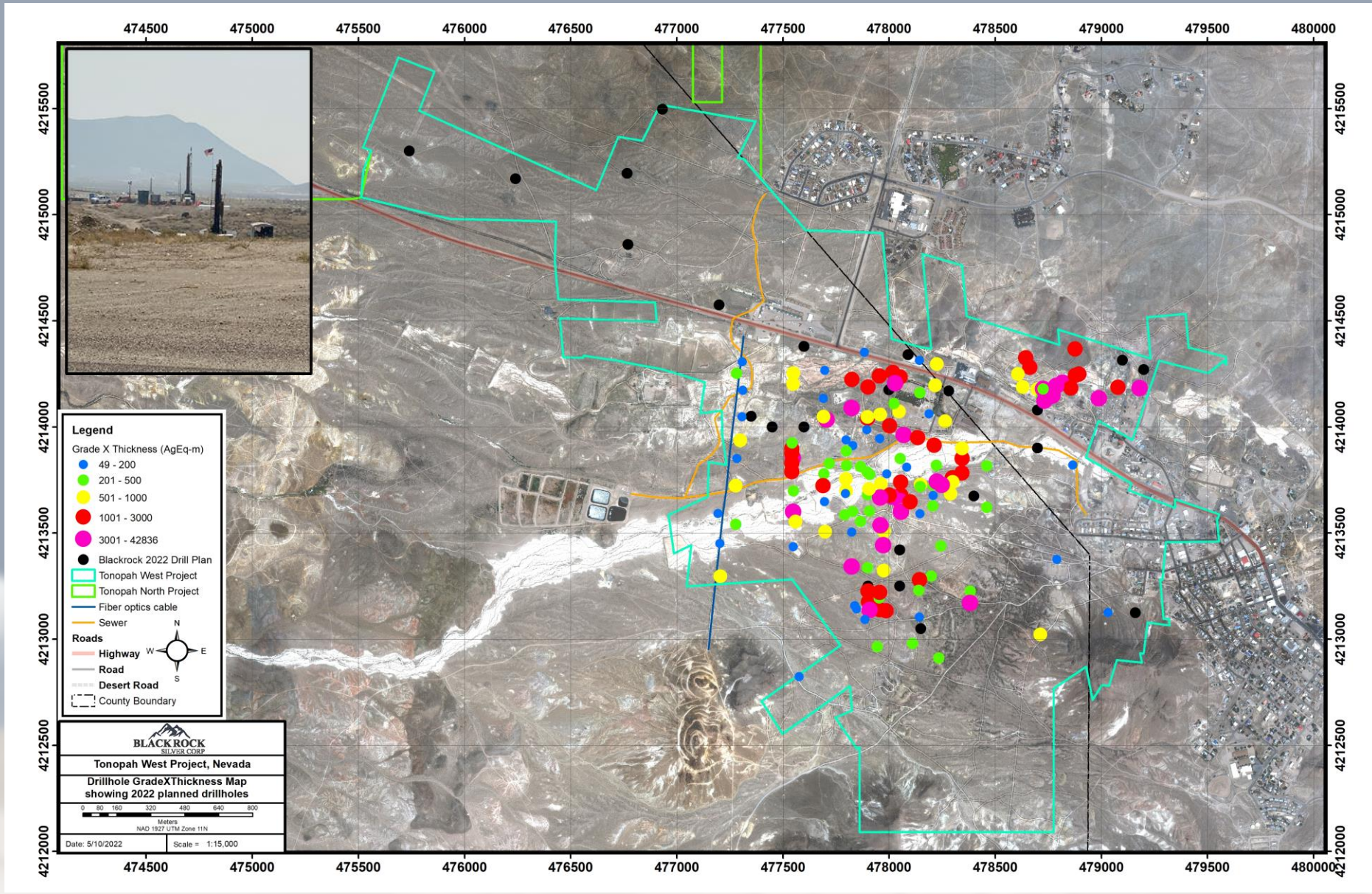
# HIGH GRADES; YEAR ROUND DRILLING

With **over 150,000m of drilling completed** since June 2020, **Tonopah West is the most active silver exploration project in North America**

Significant intercepts range from **1 to 29 metres in thickness**, with **grades up to 6,526 g/t AgEq (up to 37 g/t gold, 2,740 g/t silver)**

**10 veins now established ranging from 425m up to 3km in drill-defined strike; remains open to northwest, south, and at depth**

**Big ROI via drill-bit: All-in discovery costs (exploration, project holding/option costs, G&A) of $0.62/ounce AgEq**

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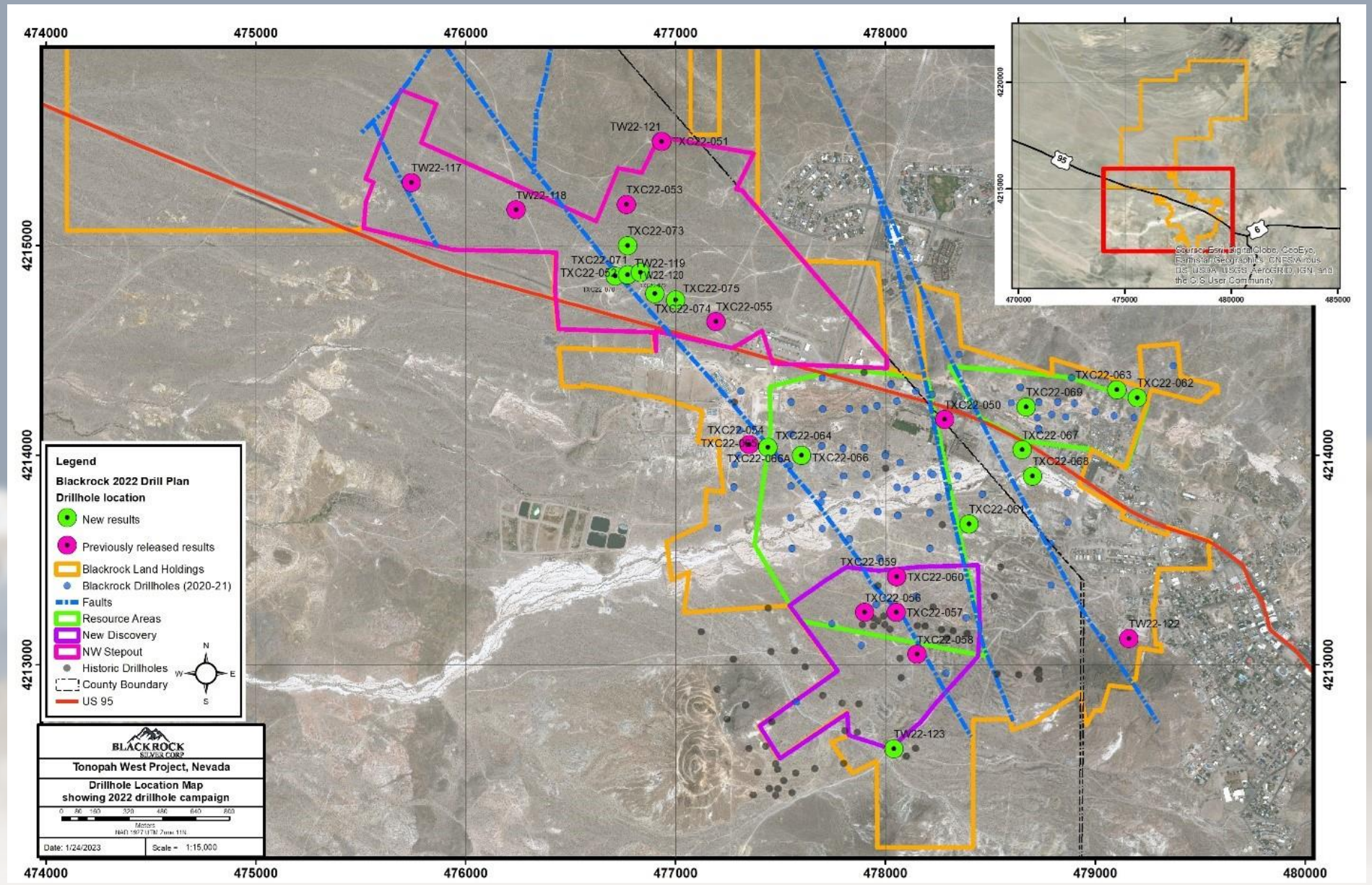
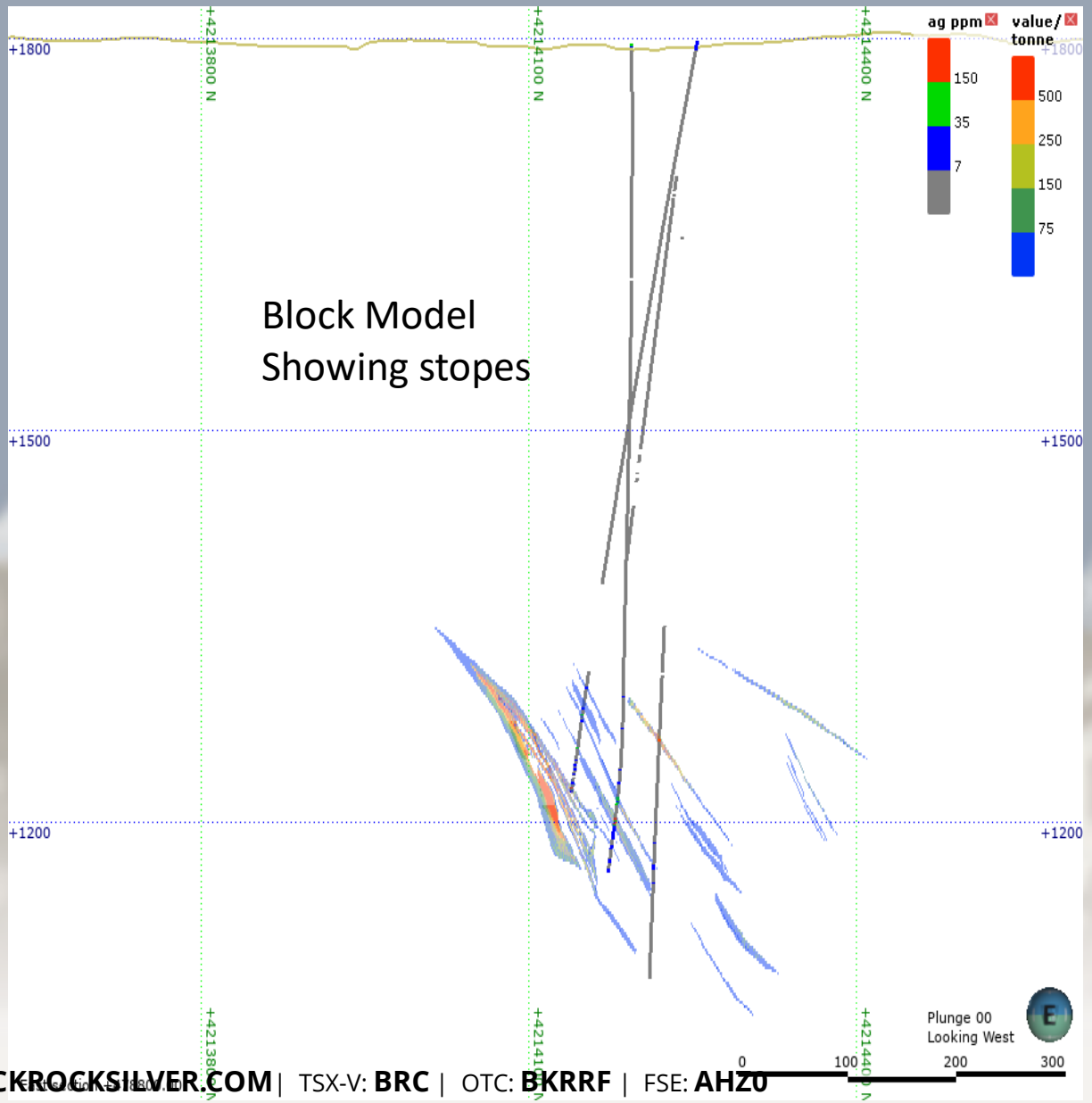
# CLEAR RESOURCE EXPANSION POTENTIAL

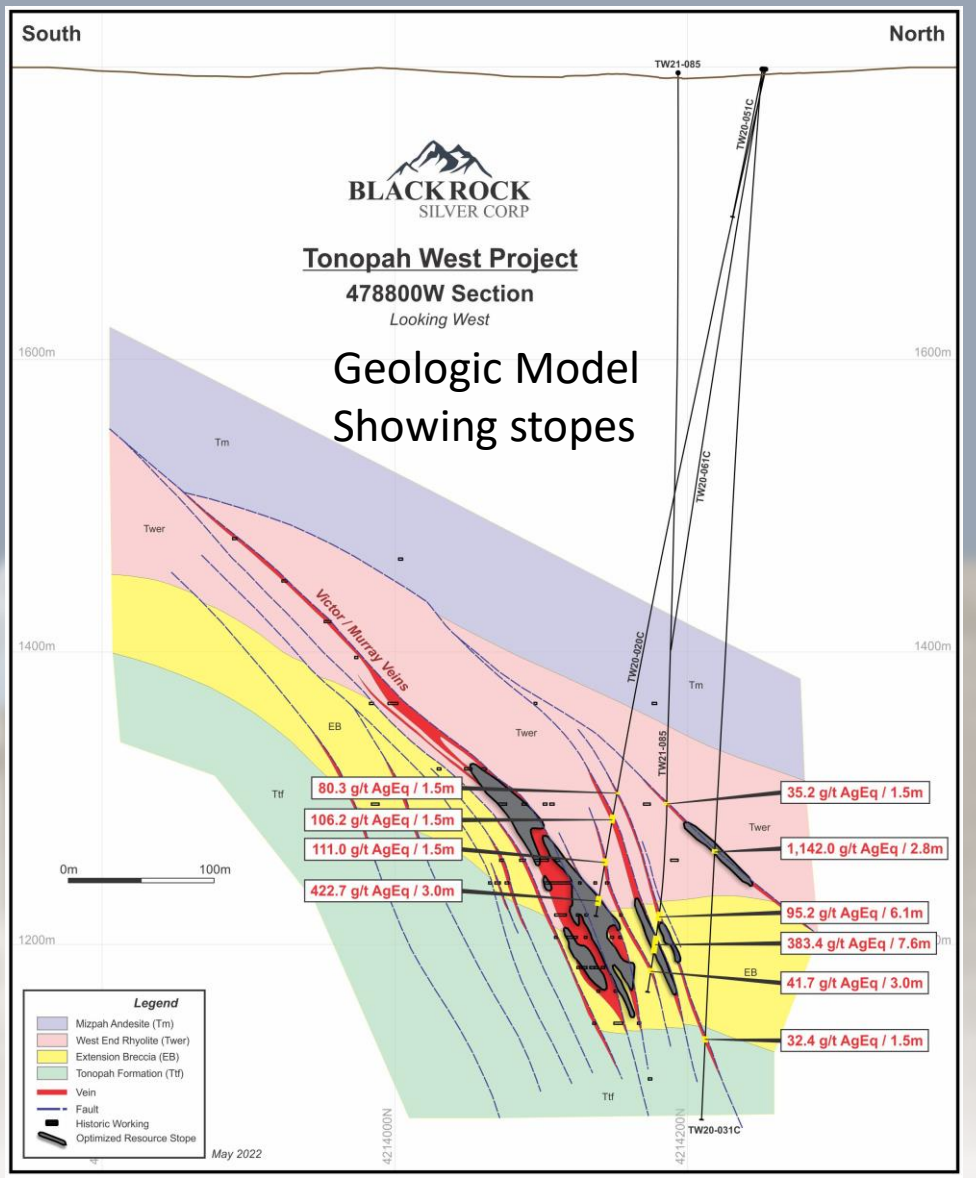
Tonopah West drillhole location map showing the location of drillholes mentioned in Jan 23 news release (green dots)

- Step-out drilling continues to expand the mineralized footprint well beyond the April 2023 resource boundary and **remains open to the south, northwest, and at depth**
- TXC22-074 cut **4.36 metres grading 2.36 g/t gold and 162.5 g/t silver (399.3 g/t AgEq)** including **1.5 metres grading 712 g/t AgEq** (3.78 g/t Au and 334 g/t Ag), suggesting a strongly mineralized northwest structure
- The Denver vein system now has now been tracked an additional 1.6km's to the northwest beyond the DPB resource area



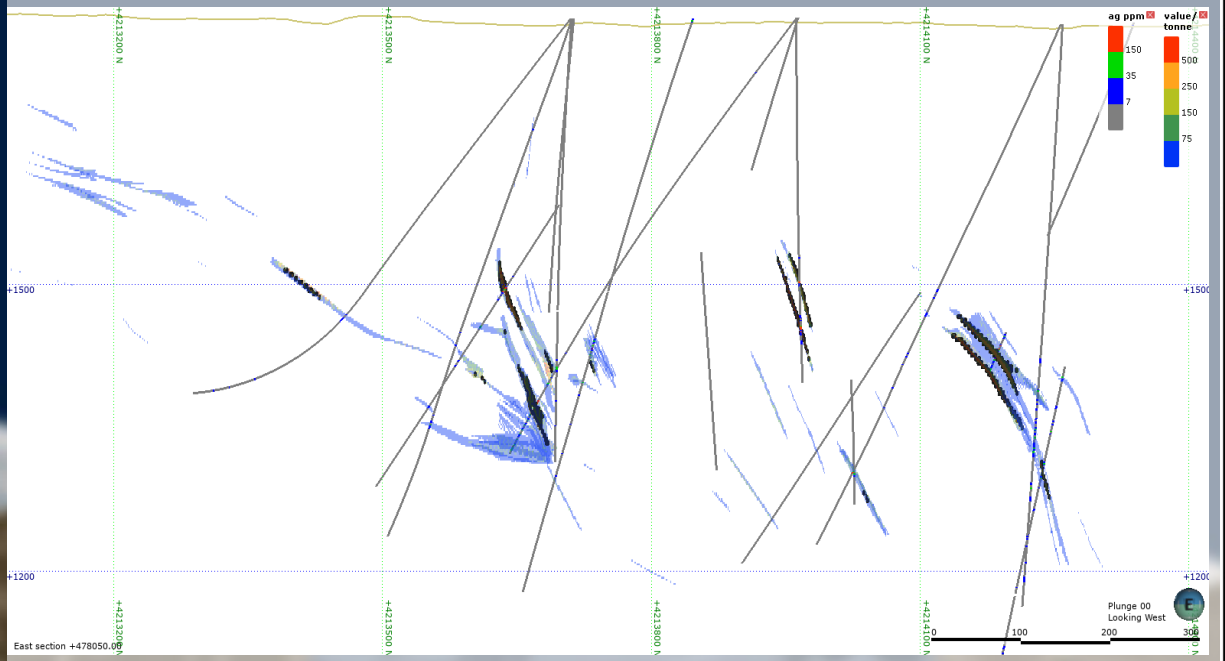
# MINERAL RESOURCE ESTIMATE:
# Victor Area



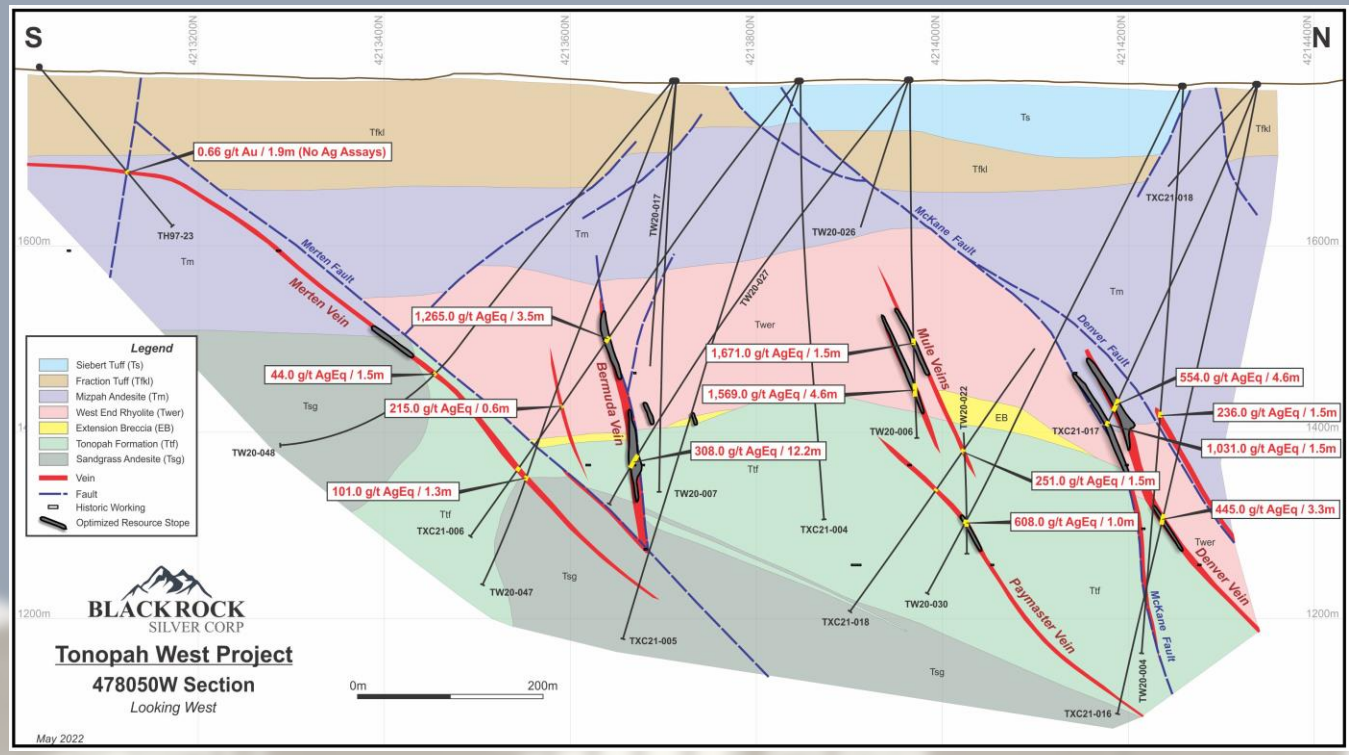




**Silver Equivalent grade is based on silver and gold prices of US$20/ounce and US$1750/ounce, respectively, and recoveries for silver and gold of 87% and 95%, respectively**

# MINERAL RESOURCE ESTIMATE
# DPB AREA




Block Model
Showing stopes



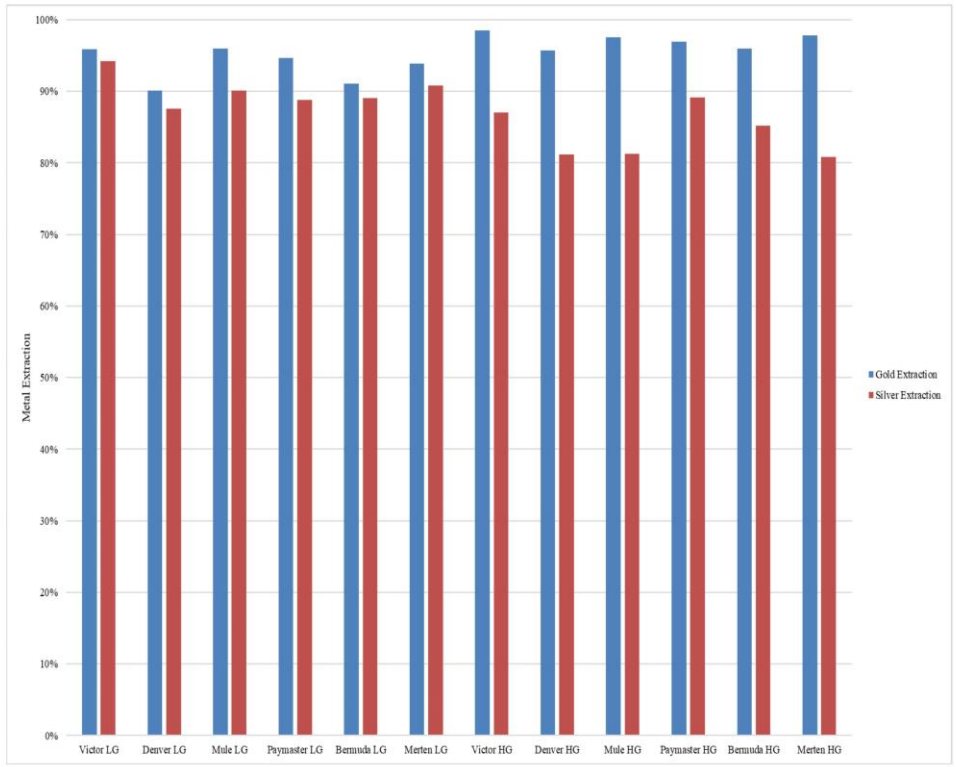

Geologic Model
Showing stopes

**Silver Equivalent grade is based on silver and gold prices of US$20/ounce and US$1750/ounce, respectively, and recoveries for silver and gold of 87% and 95%, respectively**

# WORLD CLASS RECOVERIES



**Figure 1-1.**
**Tonopah West Project**
**Gold and Silver Extraction**




*Kappes, Cassiday & Associates*
*doc.file: KCA0210124_TW02_03*

- **2023: Initial Met Test Work**
- Appears amenable to standard cyanidation processing with average recoveries of **95% Gold and 87% Silver;**
- **Gold recoveries** range between **90% to 98%** and **Silver recoveries between 81% and 94%;**
- The **Merten vein** returned an **average Gold recovery of 96% and a Silver recovery of 90%;** the high-grade **Bermuda vein** yielded **average recoveries of 93.5% for Gold and 91% for Silver***

*See news release dated January 6, 2022

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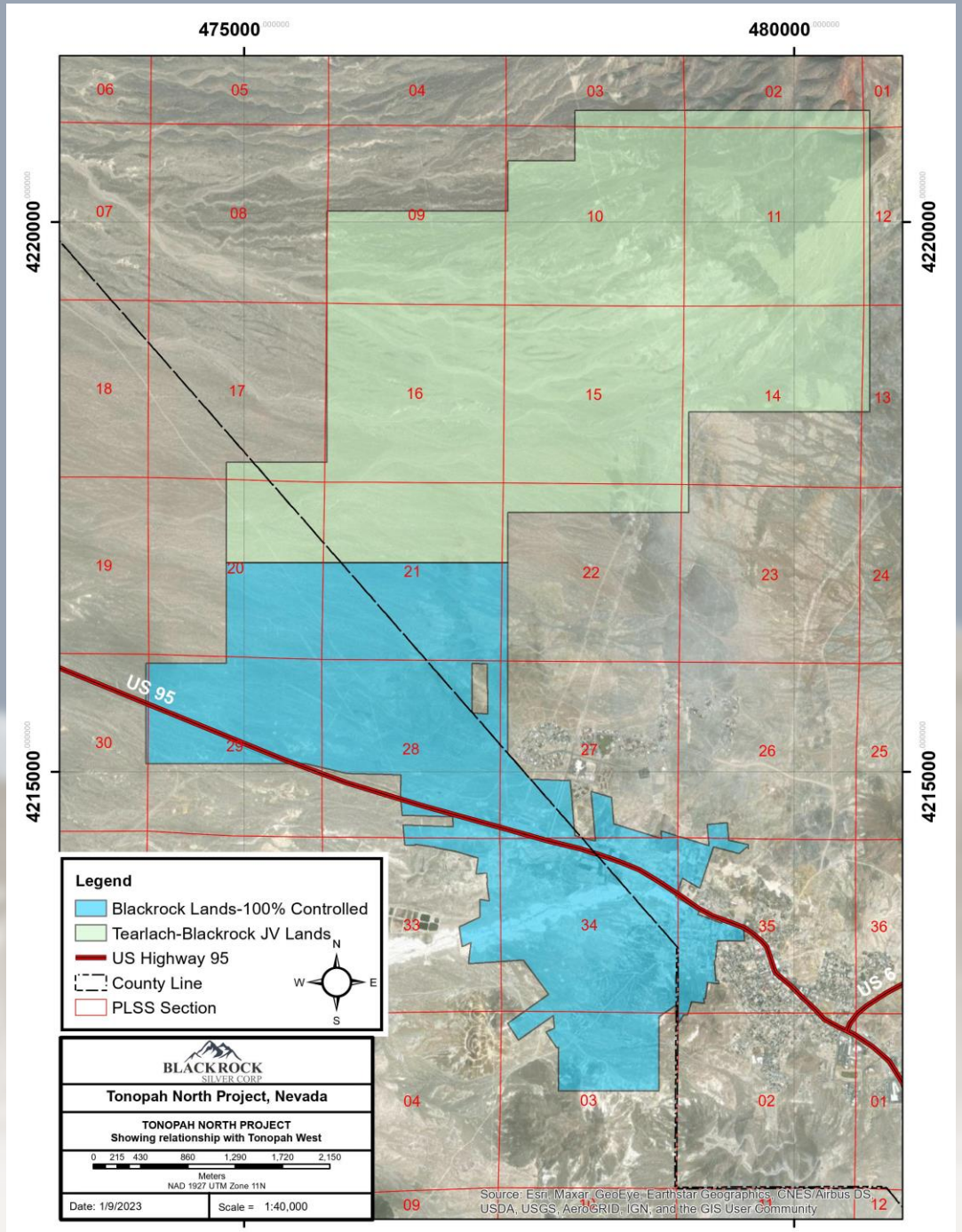
# TONOPAH NORTH LITHIUM

- Large land package consists of 260 unpatented mining claims covering 20 sq km adjacent to Tonopah West vein system to south and **American Lithium's TLC Project to northwest**, representing the crossroads between where the Tonopah silver district intersects with the Tonopah lithium belt
- **Option earn-in agreement established with Tearlach Resources with cumulative exploration expenditures of US$15,000,000 and delivery of a feasibility study within 5 years to establish 70/30 JV on lithium minerals***
- **An 11 core drillhole exploration program to confirm Blackrock's original discovery, in addition to significant step-out drilling was recently completed; Assays Pending**
- Initial assays from first 8 drillholes from Tearlach's core program confirmed the discovery, with **grades from twin holes coming in 40-85% higher grade than original RC drilling across an area stretching 2.0 km by 2.75 km**
- **Initial core step-out assays have established broad thick zones of mineralization across an area of 4km sq, with results up to 1,460 ppm Li**
- **Bordering American Lithium's TLC deposit** (maiden PEA outlined a positive investment base case after-tax NPV(8%) US$3.26 Billion & After-tax IRR of 27.5%), the Tonopah North (Gabriel project) shows similar lithium-bearing lithologic horizons and similar potential to host a significant lithium deposit immediately adjacent to a major highway, US95, and just outside of the town of Tonopah.
- **DPB vein system tracked to Tonopah West- Tonopah North property boundary and remains open to NW**



# *Infrastructure, Electricity, Casinos..*

HUMBOLDT

Winnemucca

WASHOE

PERSHING

EUREKA

Eureka

WHITE PINE

Ely

Hawthorne

**TONOPAH WEST PROJECT**

ESMERALDA

Goldfield

CALIFORNIA

NEVADA

CITIES

State capitals

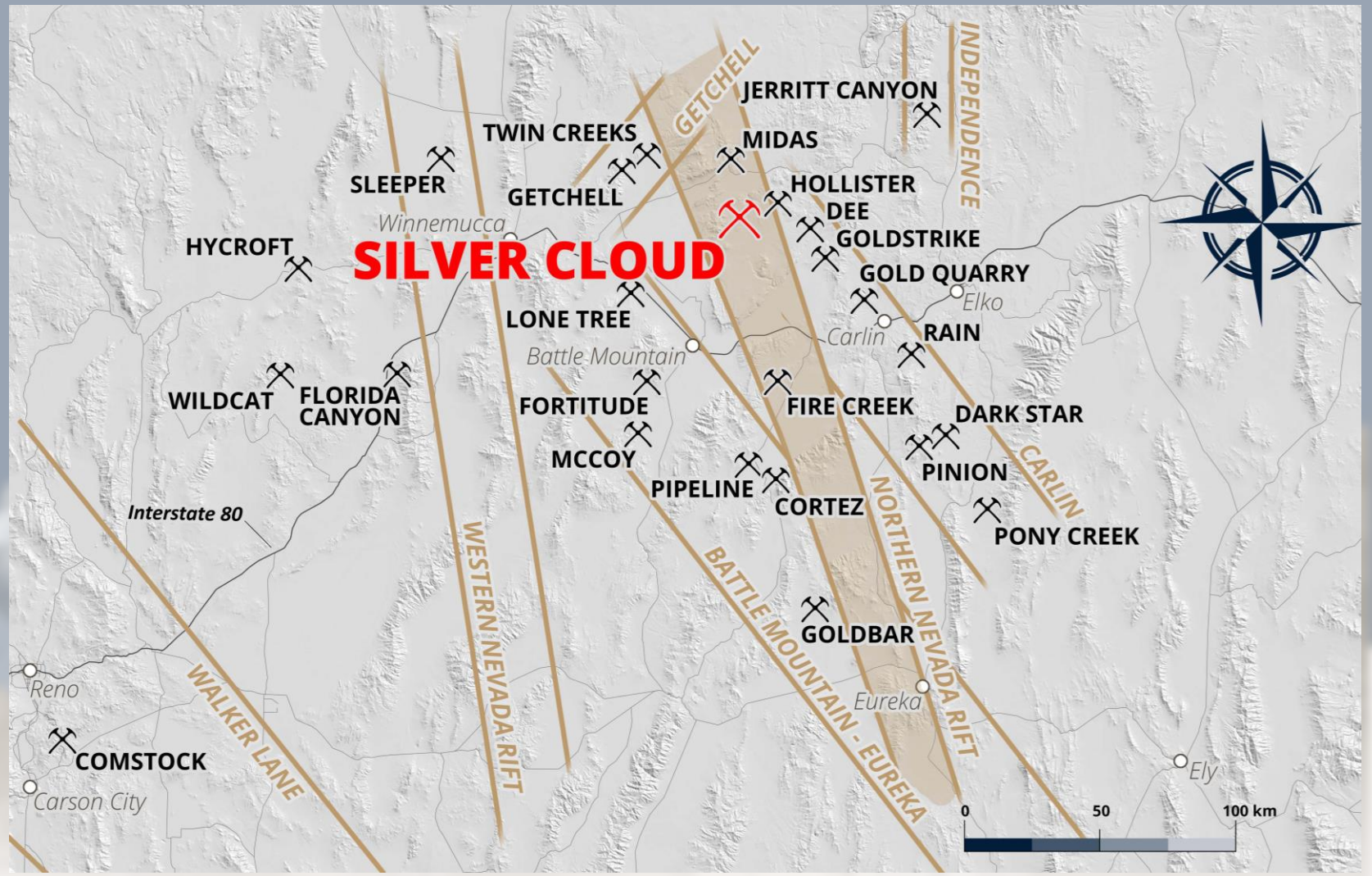
County seats

CLARK

# SILVER CLOUD

## The Richest Gold Mining Area In North America

- Large land package consists of 572 mining claims covering 45sq km (+12,000 acres)
- Centered on the Northern Nevada Rift, adjacent to Hecla's Hollister mine
- **3 core drillhole programme completed in November 2022 led to Nevada's newest bonanza grade discovery: SBC22-020 intersected 70 g/t gold (2.0 opt) and 606 g/t silver (17.68 opt) over 1.5 metres in the Northwest Canyon area***
- SBC22-020 was directed at a conceptually projected structure based on results received from **Blackrock's SBC19-002 (8.32 g/t gold over 1.52m) and Placer Dome's SCP-15 (5.61 g/t gold over 12.2m**). These assay **intercepts represent a high-grade drill defined structure separated by 425 metres**
- **Permitting is underway for an up to 4,300m drill program anticipated to begin in May 2023 to follow up on bonanza grade discovery in NW Canyon that will test up to 500m of strike along the vein**




*See news release dated January 17, 2023

There is no assurance that mineralization comparable to that on adjacent properties will be discovered on Blackrock's Silver Cloud Project

# LS EPITHERMAL PATHFINDERS: HISTORIC MERCURY MINES

- Mercury and arsenic are the ultimate pathfinder elements for low-sulphidation epithermal gold deposits
- The Silver Cloud project is named after the past producing Silver Cloud gold mine where past high-grade intercepts were encountered by Teck and Placer Dome
- The property hosts another past producing mercury mine on the northeastern section, directly adjacent to Hecla's Hollister Mine. This area has never seen any drilling, and with 8 exposed veins found at surface it is now a priority target for Blackrock

There is no assurance that mineralization comparable to that on adjacent properties will be discovered on Blackrock's Silver Cloud Project

# SIMILAR TRENDS & DEPTHS

There is no assurance that mineralization comparable to that on adjacent properties will be discovered on Blackrock's Silver Cloud Project

HECLA
**MIDAS**
- North North West veins
- Productive zone between 4500 and 5500 ft RL
- Volcanic hosted

HECLA
**HOLLISTER**
- East West veins
- Productive zone between 4750 and 5250 ft RL
- Ov hosted

BLACKROCK
**SILVER CLOUD**
-North-Northwest veins
-Productive zone between 4200 and 5100 ft RL
- Volcanic hosted

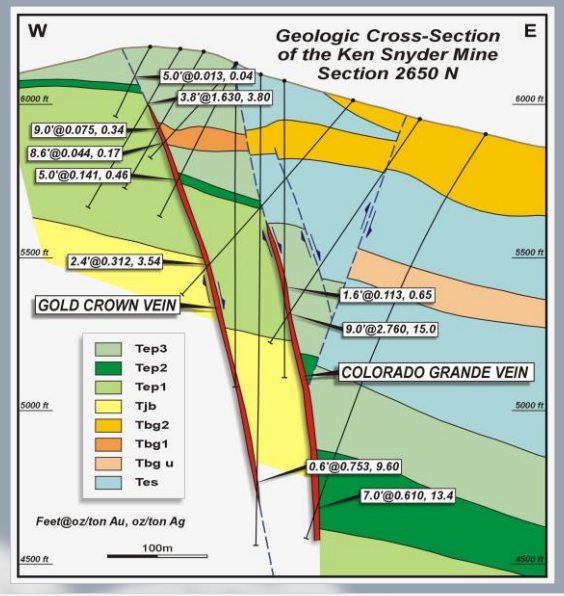
NEWMONT
**GOLDSTRIKE**

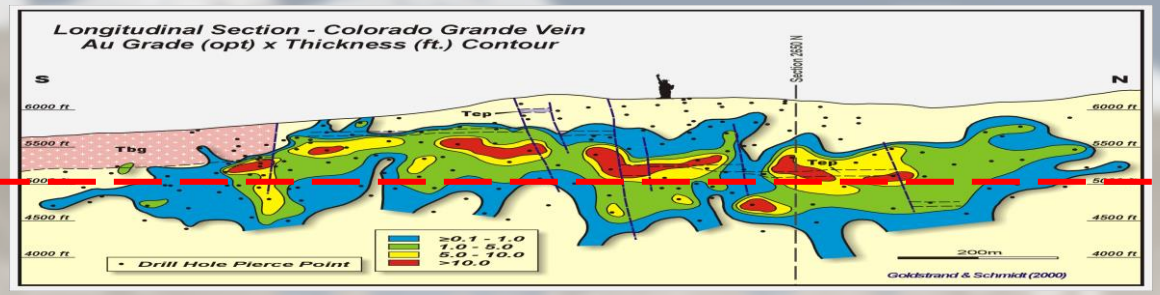
0 5 10 km

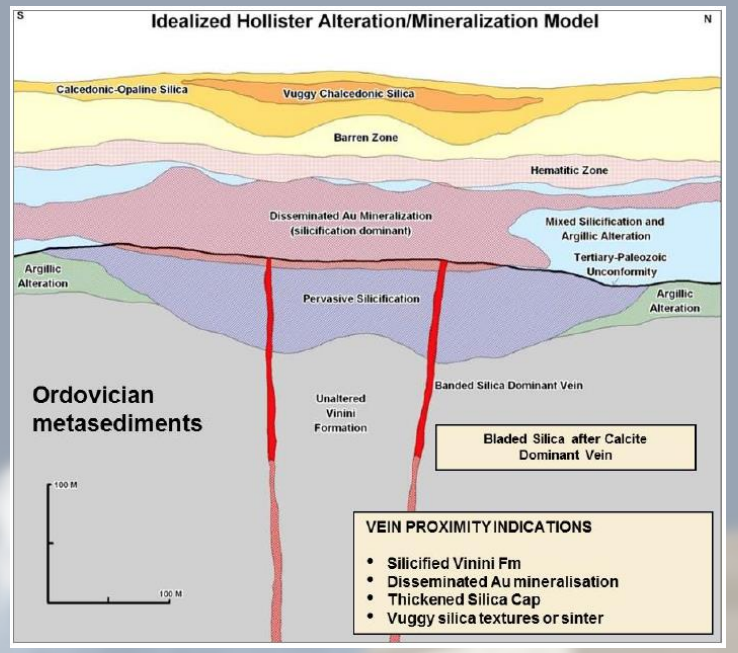
BLACKROCK SILVER CORP

# COMPARISON OF MIDAS & HOLLISTER MINES

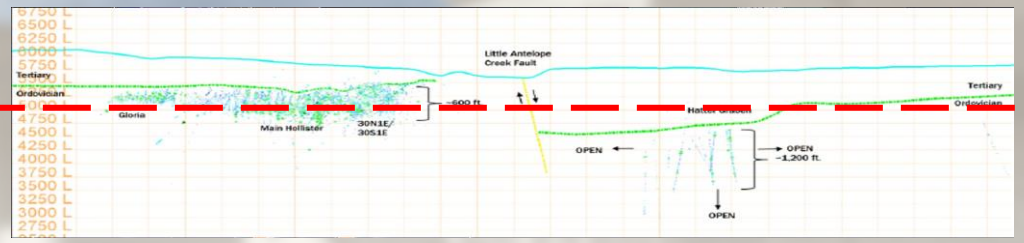
There is no assurance that mineralization comparable to that on adjacent properties will be discovered on Blackrock's Silver Cloud Project




5000 ft RL




## Midas Mine

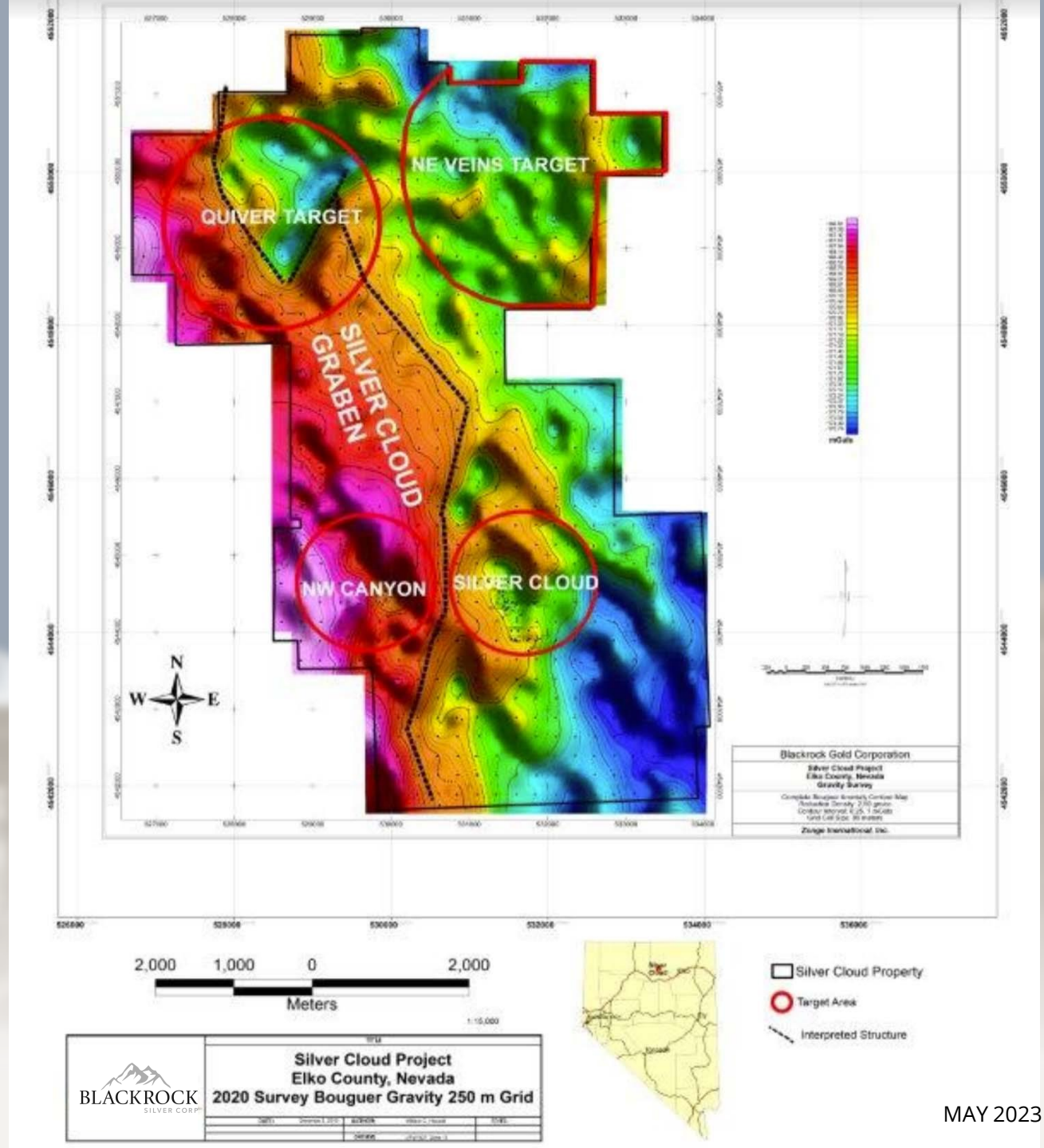
- NNW-NW oriented veins
- Productive zone between 4500 and 5500 ft RL
- Volcanic hosted – Miocene Elko Prince
- Veins 1.5m to 3m wide

## Hollister Mine

- E-W oriented veins
- Productive zone between 4750 and 5250 ft RL
- Sediment hosted – Ordovician Vinni Fm.
- Veins 1m to 2m wide

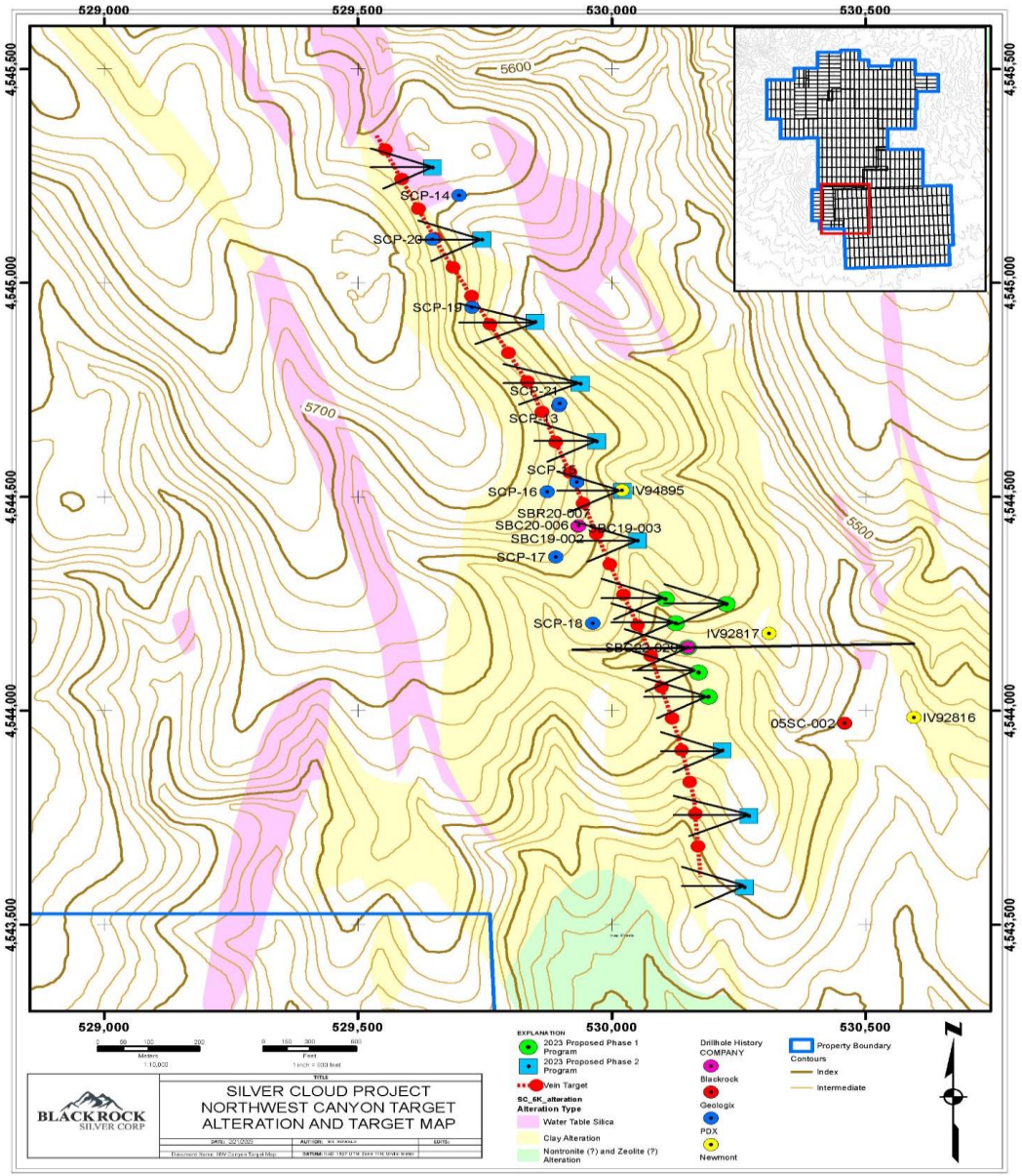
# A TALE OF TWO GEOLOGIES

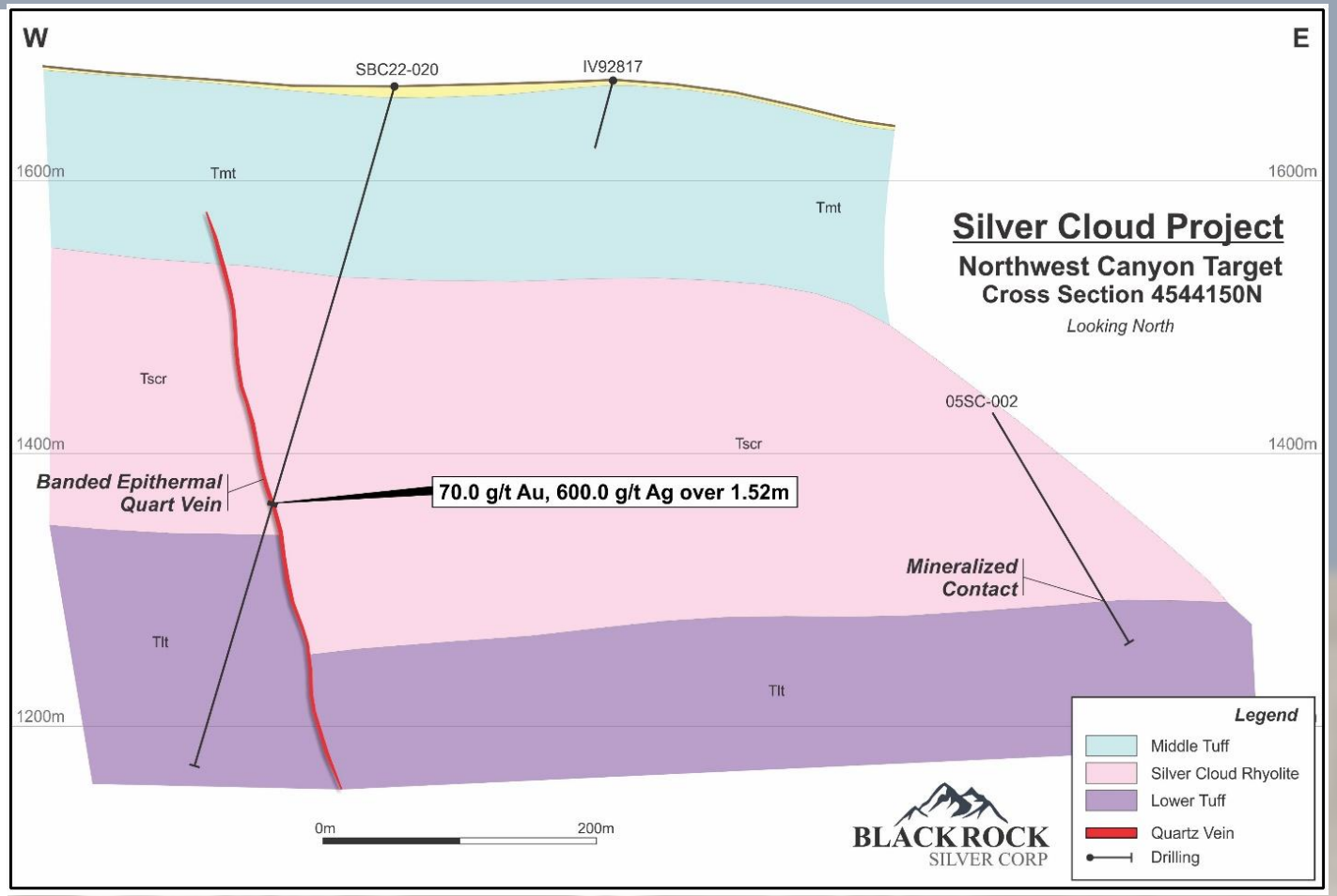
- Enhanced Gravity survey indicates two distinct geologic systems cutting across the entire property
- Newly-identified Silver Cloud Graben cuts across western half of project, providing for a thick volcanic rock package that highlights major similarities to structural architecture found at the nearby Midas mine.
- The eastern half of the project looks to share a similar structural setting to the adjacent Hollister mine, which is hosted in the Paleozoics.*




*There is no assurance that mineralization comparable to that on adjacent properties will be discovered on Blackrock's Silver Cloud Project

# SILVER CLOUD 2023 DRILL PROGRAM




## Spring 2023 Drill Program

- Permitting underway for a 4,300m core drill program to commence in Q2, 2023
- Testing up to 500 metres of strike along the vein as well as down-dip potential
- Drilling aims to offset bonanza grade intercept in SBC22-20, which cut 70 g/t Au and 606 g/t Ag over 1.5m

# LEADERSHIP

## Bill Howald

### Executive Chairman

William (Bill) Howald is a successful entrepreneur who founded several public companies as well as led the exploration division of a major mining company. To date, Bill has raised approximately $300 million in project financing. Prior to creating junior mining companies, he was General Manager of Exploration, United States and Latin America, for Placer Dome Inc. During his tenure at Placer Dome, Mr. Howald was an integral part of the teams that delivered over 100Mozs of gold resources where he also oversaw the last systematic drilling campaign done on Silver Cloud. He is a Certified Professional Geologist, and a Qualified Person as defined by NI 43-101.

## Andrew Pollard

### President & CEO, Director

Prior to joining Blackrock as President & CEO in 2019, Andrew Pollard had established himself as a sought-after management consultant within the mining industry. Mr. Pollard founded the Mining Recruitment Group Ltd (MRG) in 2006 and has amassed a "Who's Who" network in the mining & finance world, leveraging his personal relationships to help shape what have become some of the most prominent and successful resource companies. In a sector where management is crucial, he has served as a trusted advisor to exploration companies and producers ranging in size from seed round through to over $100 billion in market capitalization.

## Daniel Vickerman

### **SVP Corporate Development,** Director

Mr. Vickerman is a seasoned institutional sales and corporate finance professional with 25 years of experience in the financial industry and formerly, Managing Director, Head of UK of Beacon Securities UK and former Managing Director , Head of UK for Edgecrest Capital. Prior to joining Edgecrest Capital UK, Mr. Vickerman was Managing Director, Co-Head of Canadian Equity Sales UK at Canaccord Genuity Corp. Mr. Vickerman also formerly worked at Thomas Weisel Partners Group Inc. where he served as Senior Vice President. Daniel spent over 4 years at a London based Alternative asset manager with over $400 million AUM, trading commodities and FX. Mr. Vickerman has extensive experience working with mineral exploration and development companies, raising over $1bln for private and listed companies.

He holds a Bachelor of Arts, Economics from the University of Western Ontario and currently serves as an Independent Director of Discovery Metals Corp.

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# LEADERSHIP

## David Laing

### Director

David Laing is a mining engineer with 40 years of experience in the industry. He is an independent mining executive. David was formerly the COO of Equinox Gold, with gold projects in Brazil and California, COO of True Gold Mining which developed a gold heap leaching operation in Burkina Faso, and COO and EVP of Quintana Resources Capital, a base metals streaming company. David was also one of the founding executives of Endeavour Mining, a gold producer in West Africa.

Prior to these recent roles, David held senior positions in mining investment banking and debt advisory at Endeavour Financial, and Standard Bank in New York.

Mr. Laing currently serves as Independent Director of Fortuna Silver Mines Inc., Northern Dynasty Minerals Ltd, and Aton Resources Inc. He also serves as an Advisor to Endeavour Financial Ltd.

## Tony Wood

### Director

Tony Wood currently serves as Chief Financial Officer of Aurania Resources Inc. Mr. Wood's executive experience includes oversight of finance and operations of various publicly-traded exploration, development, and production staged resource companies. Over the last 20 years, he has successfully completed close to $1billion in financing and M&A transactions in the mining industry. Mr. Wood has a proven record of success with strategic planning, organizational development, and company transformations. He has been instrumental in achieving performance and value growth across diverse commodities, countries and market conditions.

Mr. Wood is an honours graduate, Management Sciences (Marketing) B.Sc. from the University of Lancaster, U.K., and a qualified Chartered Accountant in the UK and Canada.

## Edie Thome

### Director

Ms. Edie Thome brings a wealth of senior leadership and board experience specifically in the area of ESG as it relates to strategy, operations and projects. Her work experience includes government relations, governance, environmental permitting and compliance as well as on-the-ground experience working with First Nations and Indigenous groups, stakeholders, elected officials and land owners on projects and operations in the natural resource sector.

Ms. Thome was the President & Chief Executive Officer of The Association for Mineral Exploration (AME) in Vancouver, British Columbia. Prior to that appointment, as the Director - Environment, Permitting and Compliance, Aboriginal Relations and Public Affairs at BC Hydro, she was responsible for permitting and compliance, Aboriginal relations and government/public affairs for the Site C Clean Energy Project.

Currently, Ms. Thome serves as an independent director for Wesdome Gold Mines Ltd., as well as a consulting advisor to industries integral to global economies.

## Andrew Kaip

### Lead Director

Mr. Kaip brings over 25 years of experience within the mining business as an executive, geologist, and equity analyst covering the precious metals sector. He currently serves as President and CEO of Karus Gold and a Director of VOX Royalty. Prior to these appointments, he served as Managing Director at BMO Capital Markets where he was co-head of global mining research. In 2010, Mr. Kaip initiated coverage of the silver equities for BMO Capital Markets. During his tenure as their silver analyst, Mr. Kaip was consistently ranked the top Small/Mid Cap Precious Metal analyst by Brendan Wood International. Prior to mining research, Mr. Kaip was a geologist working on projects throughout North, South and Central America. Mr. Kaip is a Professional Geoscientist and holds a B.Sc. in Geology and Earth Science, from Carlton University and a Master's in Geology and Earth Science, from the University of British Columbia.

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# WHY BRC?

## Creating Value Through Discovery:

## High-Grade Gold, Silver & Lithium in the Heart of Nevada

### Tonopah West & Tonopah North

- Newly consolidated land package consists of 100 patented & 279 unpatented mining claims covering 25.5sq km (6,300 acres) in **one of largest known high-grade silver districts in North America.**
- **Stope optimized maiden mineral resource estimate of 2.975m tonnes grading 446 g/t AgEq for 42.65m ounces, AgEq making Tonopah West the highest-grade undeveloped silver project of size in the world, with clear resource expansion potential***
- **150,000m core & RC drilling completed since June 2020 making this the most active silver exploration project in North America**
- **2022 exploration program more than doubled the footprint of mineralization beyond maiden resource boundary**
- **Tonopah North lithium discovery under US$15,000,000 option earn-in agreement with Tearlach Resources to establish 70/30 JV ****
- **An 11 core drillhole program by Tearlach was recently completed; Initial assay results have confirmed discovery with core, with twinned holes delivering grades 40-85% higher than discovery holes, while step-out drilling has delivered grades up to 1,460 ppm Li across a +5.5 sq km area**

### Silver Cloud

- Compelling grassroots exploration opportunity with a large land package of over 45 sq km within the richest gold-mining area in North America, where two prolific gold belts meet
- **Three core holes totalling 1,447 metres (4,746 ft) across two target areas on the Silver Cloud project completed in November 2022, leading to new bonanza grade discovery*****
- **SBC22-020 intersected 70 g/t gold (2.0 opt) and 606 g/t silver (17.68 opt) over 1.5 metres, along a drill-defined structure tracked over 425 metres**
- **Drilling to commence in May 23 for follow-up 4,300m drill program that will test up to 500m of strike potential from discovery**

**Information relating to the Tonopah West Project is based on and derived from the NI 43-101 report prepared for Blackrock entitled "Technical Report and Estimate of Mineral Resources for the Tonopah West Silver-Gold Project, Nye and Esmeralda Counties, Nevada, USA" effective April 28, 2022 (the "Technical Report"). AgEq equivalent* grade is based on silver and gold prices of US$20/ounce and US$1750/ounce, respectively, and recoveries for silver and gold of 87% and 95%, respectively. **See news release dated January 10,2023. ***See news release dated January 17, 2023

TSX-V: **BRC**
OTC: **BKRRF**
FSE: **AHZ0**

***www.blackrocksilver.com***

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# ADDENDUM – SIGNIFICANT INTERCEPTS

| HOLEID | Area | From (m) | To (m) | Length (m) | Au_g/t | Ag_g/t | AgEq_g/t |
|---|---|---|---|---|---|---|---|
| TW20-001 | Victor Vein | 554.7 | 557.8 | 3.0 | 2.435 | 221.3 | 464.8 |
| TW20-001 | Victor Vein | 560.8 | 563.9 | 3.0 | 11.518 | 1046.1 | 2197.9 |
| Including | | 560.8 | 562.4 | 1.5 | 18.667 | 1736.7 | 3603.4 |
| TW20-001 | Victor Vein | 574.5 | 603.5 | 29.0 | 5.291 | 435.7 | 964.8 |
| Including | | 582.2 | 592.8 | 10.7 | 7.941 | 623.1 | 1417.2 |
| TW20-001 | Victor Vein | 612.6 | 615.7 | 3.0 | 1.925 | 135.1 | 327.6 |
| TW20-003 | Victor Vein | 702.6 | 704.1 | 1.5 | 1.890 | 140.0 | 329.0 |
| TW20-005 | DPB | 402.3 | 403.9 | 1.5 | 1.630 | 182.3 | 345.3 |
| TW20-006 | DPB | 275.8 | 277.4 | 1.5 | 8.680 | 802.6 | 1670.6 |
| TW20-006 | DPB | 321.6 | 326.1 | 4.6 | 9.036 | 673.1 | 1576.7 |
| Including | | 323.1 | 326.1 | 3.0 | 12.633 | 952.0 | 2215.3 |
| TW20-006 | DPB | 327.7 | 329.2 | 1.5 | 2.170 | 163.0 | 380.0 |
| TW20-007 | DPB | 484.6 | 486.2 | 1.5 | 2.060 | 180.8 | 386.8 |
| TW20-008 | New Discovery | 242.3 | 243.8 | 1.5 | 3.430 | 218.6 | 561.6 |
| TW20-012C | Victor Vein | 581.9 | 583.4 | 1.5 | 2.670 | 223.5 | 490.5 |
| TW20-016 | Step Out | 233.2 | 234.7 | 1.5 | 4.840 | 5.3 | 489.3 |
| TW20-016 | Step Out | 307.9 | 309.4 | 1.5 | 1.780 | 144.6 | 322.6 |
| TW20-016 | Step Out | 385.6 | 387.1 | 1.5 | 3.220 | 231.7 | 553.7 |
| TW20-017 | DPB | 374.9 | 376.4 | 3.1 | 13.962 | 1070.2 | 2466.3 |
| Including | | 376.4 | 378.0 | 1.5 | 26.133 | 2029.8 | 4643.1 |
| TW20-017 | DPB | 440.4 | 442.0 | 1.5 | 2.840 | 221.9 | 505.9 |
| TW20-020C | Victor | 585.2 | 586.7 | 1.5 | 4.750 | 334.5 | 809.5 |
| TW20-020C | Victor | 592.2 | 593.1 | 0.9 | 19.000 | 1634.4 | 3534.4 |
| TW20-021C | Victor | 621.2 | 624.2 | 3.0 | 3.500 | 435.5 | 785.5 |
| TW20-022 | DPB | 474.0 | 478.6 | 4.5 | 1.530 | 131.6 | 284.7 |
| TW20-024C | Victor | 521.5 | 523.1 | 1.6 | 2.050 | 210.0 | 415.0 |
| TW20-024C | Victor | 573.3 | 574.7 | 1.4 | 3.560 | 405.0 | 761.0 |
| TW20-024C | Victor | 580.0 | 582.4 | 2.4 | 3.948 | 364.0 | 758.8 |
| TW20-027 | DPB | 474.0 | 475.5 | 1.5 | 1.650 | 120.0 | 285.0 |
| TW20-027 | DPB | 495.3 | 507.5 | 12.2 | 1.508 | 146.4 | 297.2 |
| TW20-027 | DPB | 518.2 | 519.7 | 1.5 | 1.090 | 121.0 | 230.0 |
| TW20-027 | DPB | 548.6 | 551.7 | 3.0 | 1.545 | 157.0 | 311.5 |
| TW20-030 | DPB | 522.7 | 524.3 | 1.5 | 1.350 | 153.0 | 288.0 |
| TW20-031C | Victor | 535.8 | 538.7 | 2.9 | 5.353 | 545.9 | 1081.2 |
| TW20-034 | DPB | 426.7 | 428.2 | 1.5 | 1.240 | 94.2 | 218.2 |
| TW20-034 | DPB | 477.0 | 478.5 | 1.5 | 1.270 | 137.0 | 264.0 |
| TW20-034 | DPB | 480.0 | 481.6 | 1.5 | 0.978 | 105.0 | 202.8 |
| TW20-037 | DPB | 275.8 | 278.9 | 3.0 | 10.510 | 1187.5 | 2238.5 |
| TW20-040 | DPB | 481.6 | 483.1 | 1.5 | 1.960 | 164.0 | 360.0 |

| HOLEID | Area | From (m) | To (m) | Length (m) | Au_g/t | Ag_g/t | AgEq_g/t |
|---|---|---|---|---|---|---|---|
| TW20-041C | Victor | 578.2 | 581.3 | 3.1 | 1.884 | 198.0 | 386.4 |
| Including | | 578.2 | 578.5 | 0.3 | 5.500 | 571.0 | 1121.0 |
| TW20-061C | Victor | 631.6 | 650.1 | 18.5 | 1.539 | 142.0 | 295.0 |
| Including | | 631.6 | 641.0 | 9.4 | 1.241 | 125.0 | 249.1 |
| Including | | 631.6 | 633.0 | 1.3 | 4.350 | 354.0 | 789.0 |
| Including | | 644.0 | 650.1 | 6.1 | 2.743 | 235.0 | 509.3 |
| Including | | 648.6 | 650.1 | 1.5 | 9.830 | 808.0 | 1791.0 |
| TW21-054 | DPB | 400.8 | 403.9 | 3.1 | 4.780 | 286.0 | 764.0 |
| TW21-058 | Step Out | 317.0 | 318.5 | 1.5 | 1.290 | 94.5 | 223.5 |
| TW21-062 | Step Out | 397.8 | 400.8 | 3.1 | 6.150 | 388.0 | 1003.0 |
| Including | | 399.3 | 400.8 | 1.5 | 9.860 | 568.0 | 1554.0 |
| TW21-068 | Step Out | 385.6 | 387.1 | 1.5 | 1.600 | 178.0 | 338.0 |
| TW21-068 | Step Out | 410.0 | 414.5 | 4.5 | 6.564 | 743.0 | 1399.4 |
| Including | | 411.5 | 413.0 | 1.5 | 16.000 | 1722.0 | 3322.0 |
| TW21-076 | DPB | 143.2 | 155.4 | 12.2 | 2.538 | 14.9 | 268.7 |
| Including | | 146.3 | 150.9 | 4.6 | 5.372 | 22.9 | 560.1 |
| TW21-077 | Victor | 599.0 | 602.0 | 3.0 | 3.075 | 310.0 | 617.5 |
| Including | | 599.0 | 600.5 | 1.5 | 4.190 | 443.0 | 862.0 |
| TW21-077 | Victor | 606.5 | 614.2 | 7.6 | 2.139 | 230.0 | 444.0 |
| Including | | 609.5 | 611.1 | 1.5 | 4.890 | 512.0 | 1001.0 |
| TW21-079 | DPB | 201.2 | 204.2 | 3.0 | 1.485 | 130.1 | 278.6 |
| TW21-082 | DPB | 356.6 | 365.8 | 9.1 | 0.850 | 135.0 | 220.3 |
| Including | | 358.1 | 359.6 | 1.5 | 1.670 | 278.0 | 445.0 |
| Including | | 364.2 | 365.7 | 1.5 | 2.330 | 393.0 | 626.0 |
| TW21-083 | DPB | 440.4 | 441.9 | 1.5 | 1.3 | 137.0 | 264.0 |
| TW21-085 | Victor | 594.4 | 599 | 4.6 | 3.113 | 275.6 | 338.9 |
| Including | | 597.4 | 599 | 1.6 | 7.12 | 577 | 1289 |
| TW21-090 | Step Out | 132.6 | 134.1 | 1.5 | 2.150 | 67.3 | 282.3 |
| TW21-092C | Victor W. Ext. | 467.7 | 469.9 | 2.2 | 1.533 | 140.9 | 294.2 |
| Including | | 467.7 | 468.7 | 1.0 | 2.860 | 250.0 | 536.0 |
| TW21-093C | Victor | 494.3 | 495.1 | 0.8 | 1.930 | 207.0 | 400.0 |
| TW21-094C | Victor | 527.8 | 532.2 | 4.4 | 1.837 | 140.8 | 324.5 |
| Including | | 528.2 | 530.4 | 2.2 | 2.956 | 226.8 | 522.4 |
| TW21-094C | Victor | 597.4 | 598.3 | 0.9 | 0.942 | 117.0 | 211.2 |
| TW21-094C | Victor | 601.2 | 601.9 | 0.7 | 1.020 | 117.0 | 219.0 |
| TW21-095C | Victor | 551.1 | 552.6 | 1.5 | 3.660 | 376.0 | 742.0 |
| TW21-095C | Victor | 608.0 | 608.2 | 0.2 | 1.100 | 152.0 | 262.0 |
| TW21-096C | Victor | 465.0 | 466.1 | 1.1 | 1.970 | 126.0 | 323.0 |
| TW21-096C | Victor | 467.4 | 468.9 | 1.5 | 1.140 | 118.0 | 232.0 |
| TW21-097C | Victor | 461.2 | 467.7 | 6.5 | 1.945 | 261.3 | 455.8 |
| Including | | 464.5 | 466.1 | 1.6 | 5.260 | 655.0 | 1181.0 |
| TW21-097C | Victor | 469.4 | 477.5 | 8.1 | 1.076 | 192.9 | 300.5 |
| TW21-097C | Victor | 488.2 | 489.9 | 1.7 | 3.930 | 660.0 | 1053.0 |
| TW21-097C | Victor | 499.3 | 500.9 | 1.6 | 0.917 | 122.0 | 213.7 |
| TW21-099 | Step Out | 153.9 | 155.4 | 1.5 | 2.280 | 4.3 | 232.3 |
| TW21-099 | Step Out | 221.0 | 224.0 | 3.0 | 1.161 | 127.0 | 243.1 |

| HOLEID | Area | From (m) | To (m) | Length (m) | Au_g/t | Ag_g/t | AgEq_g/t |
|---|---|---|---|---|---|---|---|
| TW21-109 | Step Out | 553.2 | 554.7 | 1.52 | 2.000 | 298.0 | 498.0 |
| TW21-110 | Step Out | 260.6 | 262.1 | 1.52 | 2.030 | 7.5 | 210.5 |
| TW21-110 | Step Out | 341.4 | 342.9 | 1.52 | 1.460 | 157.0 | 303.0 |
| TW21-116 | Victor | 435.9 | 437.4 | 1.52 | 1.600 | 187.0 | 347.0 |
| TW21-116 | Victor | 519.7 | 521.2 | 1.52 | 1.490 | 144.0 | 293.0 |
| TW21-116 | Victor | 538.0 | 541.0 | 3.05 | 1.164 | 176.5 | 292.9 |
| TXC21-001 | DPB | 439.8 | 442.9 | 3.1 | 1.291 | 136.1 | 265.2 |
| TXC21-002 | DPB | 514.0 | 515.1 | 1.1 | 3.080 | 300.0 | 608.0 |
| TXC21-004 | DPB | 504.1 | 504.7 | 0.6 | 1.050 | 139.0 | 244.0 |
| TXC21-005 | DPB | 362.9 | 363.4 | 0.5 | 0.842 | 159.0 | 243.2 |
| TXC21-005 | DPB | 371.7 | 372.1 | 0.4 | 5.660 | 677.0 | 1243.0 |
| TXC21-005 | DPB | 399.0 | 400.0 | 1.0 | 1.300 | 135.0 | 265.0 |
| TXC21-006 | DPB | 348.7 | 352.2 | 3.5 | 7.281 | 510.9 | 1239.0 |
| Including | | 349.0 | 349.9 | 0.9 | 21.866 | 1355.0 | 3541.6 |
| TXC21-008 | DPB | 476.4 | 477.6 | 1.2 | 0.684 | 159.0 | 227.4 |
| TXC21-008 | DPB | 484.2 | 484.8 | 0.6 | 1.820 | 234.0 | 416.0 |
| TXC21-008 | DPB | 487.2 | 487.7 | 0.5 | 4.210 | 401.0 | 822.0 |
| TXC21-009 | DPB | 442.6 | 443.2 | 0.6 | 1.180 | 163.0 | 281.0 |
| TXC21-010 | DPB | 458.6 | 459.3 | 0.7 | 5.610 | 445.0 | 1006.0 |
| TXC21-010 | DPB | 472.9 | 475.3 | 2.4 | 4.040 | 301.2 | 705.1 |
| TXC21-010 | DPB | 527.6 | 528.2 | 0.6 | 27.500 | 1537.0 | 4287.0 |
| TXC21-012 | DPB | 403.4 | 403.7 | 0.3 | 1.900 | 127.0 | 317.0 |
| TXC21-012 | DPB | 406.5 | 407.1 | 0.6 | 0.904 | 142.0 | 232.4 |
| TXC21-015 | DPB | 554.7 | 556 | 1.3 | 2.190 | 260.0 | 479.0 |
| TXC21-015 | DPB | 610.5 | 611.9 | 1.4 | 0.783 | 120.5 | 198.8 |
| TXC21-015 | DPB | 625.3 | 626.3 | 1 | 2.400 | 297.0 | 537.0 |
| TXC21-016 | DPB | 477.4 | 480.7 | 3.3 | 2.256 | 222.7 | 448.3 |
| Including | | 477.4 | 477.9 | 0.5 | 5.520 | 494.0 | 1046.0 |
| TXC21-016 | DPB | 487.2 | 488.1 | 0.9 | 0.761 | 123.5 | 199.6 |
| TXC21-017 | DPB | 369.7 | 370.2 | 0.5 | 2.610 | 155.0 | 416.0 |
| TXC21-017 | DPB | 371.2 | 371.6 | 0.4 | 1.020 | 108.0 | 210.0 |
| TXC21-017 | DPB | 373.4 | 374.7 | 1.3 | 1.217 | 132.0 | 253.7 |
| TXC21-017 | DPB | 375.5 | 376.3 | 0.8 | 1.550 | 126.0 | 281.0 |
| TXC21-017 | DPB | 377.9 | 385.3 | 7.4 | 2.003 | 180.6 | 380.8 |

# ADDENDUM – SIGNIFICANT INTERCEPTS

| HOLEID | Area | From (m) | To (m) | Length (m) | Au_g/t | Ag_g/t | AgEq_g/t |
|---|---|---|---|---|---|---|---|
| TXC21-026 | DPB | 359.1 | 363.2 | 4.1 | 9.070 | 1120.0 | 2027.0 |
| Including | | 361.2 | 362.1 | 0.9 | 20.850 | 2994.5 | 5079.5 |
| TXC21-027 | DPB | 373.7 | 375.5 | 1.8 | 1.168 | 173.2 | 290.0 |
| TXC21-027 | DPB | 376.8 | 377.7 | 0.9 | 3.457 | 315.7 | 661.3 |
| TXC21-027 | DPB | 378.2 | 379.7 | 1.5 | 6.500 | 592.1 | 1242.1 |
| Including | | 379 | 379.7 | 0.7 | 12.100 | 1095.0 | 2305.0 |
| TXC21-028 | DPB | 524.9 | 526.1 | 1.2 | 4.420 | 68.4 | 510.4 |
| TXC21-030 | DPB | 446.8 | 449.9 | 3.0 | 1.600 | 162.5 | 322.5 |
| TXC21-030 | DPB | 545.6 | 545.9 | 0.3 | 2.170 | 244.0 | 461.0 |
| TXC21-031 | DPB | 388.2 | 388.7 | 0.5 | 1.930 | 229.0 | 422.0 |
| TXC21-032 | DPB | 361.8 | 363.3 | 1.5 | 1.810 | 190.0 | 371.0 |
| TXC21-035 | DPB | 396.9 | 397.2 | 0.4 | 4.970 | 9.5 | 506.5 |
| TXC21-036 | DPB | 507.5 | 508.1 | 0.6 | 1.480 | 128.0 | 276.0 |
| TXC21-036 | DPB | 604.1 | 604.7 | 0.5 | 0.924 | 120.0 | 212.4 |
| TXC21-039 | DPB | 299.9 | 300.8 | 0.91 | 8.510 | 850.0 | 1701.0 |
| TXC21-039 | DPB | 367.3 | 367.9 | 0.61 | 3.200 | 333.0 | 653.0 |
| TXC21-039 | DPB | 415.4 | 416.0 | 0.58 | 1.580 | 156.0 | 314.0 |
| TXC21-039 | DPB | 417.9 | 418.7 | 0.82 | 1.090 | 96.8 | 205.8 |
| TXC21-039 | DPB | 471.4 | 471.8 | 0.46 | 1.070 | 103.0 | 210.0 |
| TXC21-039 | DPB | 487.6 | 488.0 | 0.34 | 1.260 | 109.0 | 235.0 |
| TXC21-040 | DPB | 544.4 | 545.1 | 0.70 | 1.560 | 155.0 | 311.0 |
| TXC21-042 | DPB | 435.9 | 436.8 | 0.91 | 2.730 | 262.0 | 535.0 |
| TXC21-045 | DPB | 563.6 | 564.3 | 0.73 | 2.270 | 380.0 | 607.0 |
| TXC21-045 | DPB | 565.1 | 567.1 | 2.00 | 3.640 | 377.3 | 741.3 |
| Including | | 566.3 | 567.1 | 0.79 | 7.640 | 741.0 | 1505.0 |
| TXC21-047 | DPB | 428.9 | 430.1 | 1.22 | 1.710 | 30.3 | 201.3 |
| TXC21-048 | DPB | 432.2 | 432.5 | 0.31 | 1.390 | 117.0 | 256.0 |
| TXC21-048 | DPB | 475.8 | 476.3 | 0.55 | 8.392 | 875.5 | 1714.7 |
| Including | | 475.8 | 476.1 | 0.31 | 11.267 | 1136.0 | 2262.7 |
| TXC22-050 | DPB | 434.5 | 435.0 | 0.46 | 3.890 | 812.0 | 1201.0 |

AgEq_g/t = Ag_g/t + Au_g/t*100; AuEq_g/t = Au_g/t + Ag_g/t/100. True thickness unknown. NSV = No significant values

| HOLEID | Area | From (m) | To (m) | Length (m) | Au_g/t | Ag_g/t | AgEq_g/t |
|---|---|---|---|---|---|---|---|
| Including | | 381 | 382.5 | 1.5 | 5.467 | 487.3 | 1034.0 |
| TXC21-017 | DPB | 395.3 | 396.4 | 1.1 | 1.465 | 148.5 | 295.0 |
| TXC21-017 | DPB | 397.6 | 401.1 | 3.5 | 2.560 | 279.2 | 295.0 |
| Including | | 399.6 | 401.1 | 1.5 | 4.950 | 536.0 | 1031.0 |
| TXC21-025 | DPB | 330 | 330.5 | 0.5 | 1.220 | 152.0 | 274.0 |
| TXC21-025 | DPB | 333.8 | 334.1 | 0.3 | 3.220 | 429.0 | 751.0 |
| TXC21-026 | DPB | 301.1 | 302.7 | 1.6 | 2.500 | 210.0 | 460.0 |
| TXC21-026 | DPB | 310 | 310.3 | 0.3 | 1.010 | 119.0 | 220.0 |
| TXC21-026 | DPB | 359.1 | 363.2 | 4.1 | 9.070 | 1120.0 | 2027.0 |
| Including | | 361.2 | 362.1 | 0.9 | 20.850 | 2994.5 | 5079.5 |
| TXC21-027 | DPB | 373.7 | 375.5 | 1.8 | 1.168 | 173.2 | 290.0 |
| TXC21-027 | DPB | 376.8 | 377.7 | 0.9 | 3.457 | 315.7 | 661.3 |
| TXC21-027 | DPB | 378.2 | 379.7 | 1.5 | 6.500 | 592.1 | 1242.1 |
| Including | | 379 | 379.7 | 0.7 | 12.100 | 1095.0 | 2305.0 |
| TXC21-028 | DPB | 524.9 | 526.1 | 1.2 | 4.420 | 68.4 | 510.4 |
| TXC21-020 | DPB | 488.6 | 492.1 | 3.5 | 2.419 | 258.3 | 500.2 |
| Including | | 491.0 | 492.1 | 1.1 | 4.370 | 427.0 | 864.0 |
| TXC21-020 | DPB | 522.1 | 524.0 | 1.8 | 2.230 | 141.7 | 364.7 |
| TXC21-020 | DPB | 524.9 | 526.2 | 1.4 | 1.980 | 153.0 | 351.0 |
| TXC21-020 | DPB | 527.2 | 528.2 | 1.0 | 2.543 | 195.9 | 450.2 |
| TXC21-020 | DPB | 557.9 | 558.8 | 0.9 | 1.990 | 161.0 | 360.0 |
| TXC21-020 | DPB | 608.0 | 608.4 | 0.4 | 4.440 | 395.0 | 839.0 |
| TXC21-021 | DPB | 591.8 | 592.8 | 1.0 | 1.500 | 144.0 | 294.0 |
| TXC21-022 | DPB | 311.3 | 311.7 | 0.4 | 1.220 | 126.0 | 248.0 |
| TXC21-022 | DPB | 489.7 | 490.0 | 0.3 | 1.115 | 152.0 | 263.5 |
| TXC21-023 | DPB | 388.9 | 389.5 | 0.5 | 1.840 | 160.0 | 344.0 |
| TXC21-025 | DPB | 330 | 330.5 | 0.5 | 1.220 | 152.0 | 274.0 |
| TXC21-025 | DPB | 333.8 | 334.1 | 0.3 | 3.220 | 429.0 | 751.0 |
| TXC21-026 | DPB | 301.1 | 302.7 | 1.6 | 2.500 | 210.0 | 460.0 |
| TXC21-026 | DPB | 310 | 310.3 | 0.3 | 1.010 | 119.0 | 220.0 |