

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Blackrock Silver Corp.

Reporting Year **From** 11/1/2021 **To:** 10/31/2022 **Date submitted** 3/19/2024

Reporting Entity ESTMA Identification Number E651890

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field) Blackrock Gold Corp.

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Randy Minhas **Date** 3/19/2024

Position Title Chief Financial Officer

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|--|------------------------|----------------|----------------------------|
| Reporting Year | From: 11/1/2021 | To: 10/31/2022 | |
| Reporting Entity Name | Blackrock Silver Corp. | | Currency of the Report CAD |
| Reporting Entity ESTMA Identification Number | E651890 | | |
| Subsidiary Reporting Entities (if necessary) | | | |

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
|--------------------------|-----------------------------|--|-------|-----------|------------|-------------------------|---------|-----------|-------------------------------------|----------------------------|---|
| United States of America | State of Nevada | | | | \$ 900 | | | | - | \$ 900 | USD payments translated at November 2021 to October 2022 average @ 1.2874 |
| United States of America | Government of United States | Bureau of Land Management - Nevada | | | \$ 180,770 | | | | - | \$ 180,770 | USD payments translated at November 2021 to October 2022 average @ 1.2874 |
| United States of America | Elko County | | | | \$ 8,868 | | | | - | \$ 8,868 | USD payments translated at November 2021 to October 2022 average @ 1.2874 |
| United States of America | Esmeralda County | | | | \$ 1,125 | | | | | \$ 1,125 | USD payments translated at November 2021 to October 2022 average @ 1.2874 |
| United States of America | Nye County | | | | \$ 3,443 | | | | | \$ 3,443 | USD payments translated at November 2021 to October 2022 average @ 1.2874 |
| United States of America | Government of United States | Bureau of Mining Regulation and Reclamation's | | | \$ 1,550 | | | | | \$ 1,550 | USD payments translated at November 2021 to October 2022 average @ 1.2874 |

Additional Notes:

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Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|--------------------------|---------------------------|-------|-----------|-----------|-------------------------|---------|-----------|-------------------------------------|------------------------------|---|
| United States of America | Silver Cloud | | | \$130,372 | | | | | \$ 130,372 | USD payments translated at November 2021 to October 2022 average @ 1.2874 |
| United States of America | Tonopah | | | \$66,284 | | | | | \$ 66,284 | USD payments translated at November 2021 to October 2022 average @ 1.2874 |

Additional Notes³: