| Extractive Sector Transparency Measures Act - Annual Report   |                        |             |   |                   |                |           |  |  |  |
|---|------------------------|-------------|---|-------------------|----------------|-----------|--|--|--|
| Reporting Entity Name   | Blackrock Silver Corp. |             |   |                   |                |           |  |  |  |
| Reporting Year  | From                   | 11/1/2019   | To:   | 10/31/2020        | Date submitted | 3/13/2024 |  |  |  |
| Reporting Entity ESTMA Identification Number  | E651890                |             | <ul><li>Original Sub</li><li>Amended Re</li></ul> |                   |                |           |  |  |  |
| Other Subsidiaries Included (optional field)  |                        |             | Blac  | ckrock Gold Corp. |                |           |  |  |  |
| Not Consolidated  |                        |             |   |                   |                |           |  |  |  |
| Not Substituted   |                        |             |   |                   |                |           |  |  |  |
| Attestation by Reporting Entity   |                        |             |   |                   |                |           |  |  |  |
| In accordance with the requirements of the ESTMA, and in pa<br>Based on my knowledge, and having exercised reasonable d<br>for the reporting year listed above. |                        |             |   |                   |                |           |  |  |  |
| Full Name of Director or Officer of Reporting Entity  |                        | Randy       | Minhas  |                   | D-4            | 0.40.0004 |  |  |  |
| Position Title  |                        | Chief Finan |   |                   | Date           | 3/13/2024 |  |  |  |

| Extractive Sector Transparency Measures Act - Annual Report  |                             |   |  |            |                            |         |                         |         |           |  |                               |   |
|--|-----------------------------|---|--|------------|----------------------------|---------|-------------------------|---------|-----------|--|-------------------------------|---|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From:                       |   | To:<br>Blackrock Silver Corp.<br>E651890 | 10/31/2020 | Currency of the Report CAD |         |                         |         |           |  |                               |   |
| Payments by Payee  |                             |   |  |            |                            |         |                         |         |           |  |                               |   |
| Country  | Payee Name <sup>1</sup>     | Departments, Agency, etc<br>within Payee that Received<br>Payments <sup>2</sup> | Taxes                                    | Royalties  | Fees                       |         | Production Entitlements | Bonuses | Dividends | Infrastructure<br>Improvement Payments | Total Amount paid to<br>Payee | Notes <sup>34</sup>   |
| United States of America   | Government of United States | Bureau of Land Management -<br>Nevada   |  |            | \$                         | 130,792 |                         |         |           |  | \$ 130,792                    | USD payments translated at<br>November 2019 to October 2020<br>average @ 1.3458 |
| United States of America   | Elko County                 |   |  |            | \$                         | 9,270   |                         |         |           |  | \$ 9,270                      | USD payments translated at<br>November 2019 to October 2020<br>average @ 1.3458 |
| United States of America   | State of Nevada             |   |  |            | \$                         | 875     |                         |         |           |  | \$ 875                        | USD payments translated at<br>November 2019 to October 2020<br>average @ 1.3458 |
| United States of America   | Esmeralda County            |   |  |            | \$                         | 63      |                         |         |           |  | \$ 63                         | USD payments translated at<br>November 2019 to October 2020<br>average @ 1.3458 |
| United States of America   | Nye County                  |   |  |            | \$                         | 63      |                         |         |           | -                                      | \$ 63                         | USD payments translated at<br>November 2019 to October 2020<br>average @ 1.3458 |
| Additional Notes:  |                             |   |  |            |                            |         |                         |         |           |  |                               |   |

| Extractive Sector Transparency Measures Act - Annual Report   |                           |           |  |            |                         |                        |           |  |                                 |   |  |  |  |
|---|---------------------------|-----------|--|------------|-------------------------|------------------------|-----------|--|---------------------------------|---|--|--|--|
| Reporting Year<br>Reporting Entity Name<br>Reporting Entity ESTMA<br>Identification Number<br>Subsidiary Reporting Entities (if<br>necessary) | From:                     | 11/1/2019 | To:<br>Blackrock Silver Corp.<br>E651890 | 10/31/2020 |                         | Currency of the Report | CAD       |  |                                 |   |  |  |  |
| Payments by Project   |                           |           |  |            |                         |                        |           |  |                                 |   |  |  |  |
| Country   | Project Name <sup>1</sup> | Taxes     | Royalties                                | Fees       | Production Entitlements | Bonuses                | Dividends | Infrastructure<br>Improvement Payments | Total Amount paid by<br>Project | Notes <sup>23</sup>   |  |  |  |
| United States of America  | Silver Cloud              |           |  | \$136,286  |                         |                        |           |  |                                 | USD payments translated at<br>November 2019 to October<br>2020 average @ 1.3458 |  |  |  |
| United States of America  | Tonopah                   |           |  | \$4,777    |                         |                        |           |  |                                 | USD payments translated at<br>November 2019 to October<br>2020 average @ 1.3458 |  |  |  |
| Additional Notes <sup>3</sup> :   |                           |           |  |            |                         |                        |           |  |                                 |   |  |  |  |